

Admission Ticket

2008 Annual Meeting of Stockholders
June 6, 2008 at 9:00 a.m. at
8000 Jones Branch Drive, McLean, Virginia

(Present to Freddie Mac representative along with photo identification to gain admittance to the meeting)

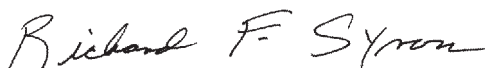
April 29, 2008

Dear Freddie Mac Stockholder:

We are pleased to invite you to attend the 2008 Annual Meeting of Stockholders of Freddie Mac. The Proxy Statement and Notice of Annual Meeting of Stockholders accompanying this letter describe the business to be transacted at the meeting. We urge you to read the enclosed Proxy Statement and Notice for information about your corporation and the Annual Meeting.

For instructions on how to vote your shares electronically through the Internet or by telephone, please refer to the first page of this proxy card. If you do not wish to vote your shares electronically, please complete, sign and return the proxy card at your earliest convenience. Sending your proxy or voting through the Internet or by telephone will not affect your right to vote your shares personally if you do attend the meeting. Please indicate whether you plan to attend the meeting on the proxy card.

Sincerely,



Richard F. Syron
Chairman of the Board and Chief Executive Officer

▼ IF YOU HAVE NOT VOTED VIA THE INTERNET OR TELEPHONE, FOLD ALONG THE PERFORATION, DETACH AND RETURN THE BOTTOM PORTION IN THE ENCLOSED ENVELOPE. ▼



We make home possibleSM

Proxy — FEDERAL HOME LOAN MORTGAGE CORPORATION

This Proxy is Solicited on Behalf of the Board of Directors.

The undersigned, having received the Proxy Statement and Notice of Annual Meeting of Stockholders dated April 29, 2008, hereby appoints Richard F. Syron and his designees and each or any of them as proxies, with full power of substitution, to represent and vote all of the undersigned's shares of Freddie Mac's voting common stock at the Annual Meeting of Stockholders to be held at 9:00 a.m., June 6, 2008, at the Freddie Mac office located at 8000 Jones Branch Drive, McLean, Virginia or at any adjournment thereof.

If shares of Freddie Mac's common stock are issued to or held for the account of the undersigned under employee plans and voting rights attach to such shares (any of such plans, a "Voting Plan"), then the undersigned hereby directs the representative fiduciary of each applicable Voting Plan to vote all shares of Freddie Mac's voting common stock in the undersigned's name and/or account under such Voting Plan in accordance with the instructions given herein, at the Annual Meeting and at any adjournments or postponements thereof, on all matters properly coming before the Annual Meeting, including but not limited to the matters set forth on the reverse side.

The shares of voting common stock represented by this proxy will be voted in the manner directed herein by the undersigned stockholder, who will be entitled to one vote for each such share held. If no direction is made, the proxy will be voted FOR the election of the eleven nominees for Director; FOR Item 2; FOR Item 3; and in accordance with the best judgment of Richard F. Syron and his designees, and each or any of them as proxies, on any other matters properly brought before the Annual Meeting.

In their discretion, the Proxies are authorized to vote upon such other matters as may come before the meeting.

PLEASE VOTE, DATE AND SIGN THIS PROXY ON THE REVERSE SIDE AND RETURN PROMPTLY IN THE ENCLOSED ENVELOPE.

If you vote by telephone or the Internet, please DO NOT mail back this proxy card.

Freddie Mac encourages you to take advantage of one of the three convenient ways by which you can vote your shares for matters to be covered at the Annual Meeting of Stockholders to be held on June 6, 2008. You can vote your shares electronically through the Internet or by telephone, which eliminates the need to return the proxy card. If you do not wish to vote through the Internet or by telephone, you can vote by mail by following the instructions on the proxy card.