

**CHARTER OF THE OPERATIONS AND TECHNOLOGY COMMITTEE  
OF THE BOARD OF DIRECTORS  
OF THE  
FEDERAL HOME LOAN MORTGAGE CORPORATION**

**Effective October 24, 2023**

**Organization, Membership Requirements and Committee Processes**

The Operations and Technology Committee (the “Committee”) of the Board of Directors (the “Board”) of the Federal Home Loan Mortgage Corporation (“Freddie Mac”) shall consist of at least three members appointed by the Board, following notice to the Federal Housing Finance Agency, as Conservator of Freddie Mac (the “Conservator”). One member of the Committee shall be designated by the Board as the Chair of the Committee, and such Chair shall be independent under the standards set forth in Freddie Mac’s Corporate Governance Guidelines (the “Guidelines”) (which includes not serving in a management capacity at Freddie Mac).

The Committee Chair shall report regularly to the Board on the Committee’s activities and minutes of the Committee’s meetings shall be submitted to the Board.

The members of the Committee shall have access to any employee of Freddie Mac. The Committee may engage such outside consultants or advisors, including, but not limited to, attorneys, accountants, auditors, technology consultants, and management consultants, as it may deem appropriate to fulfill its responsibilities. The engagement of such consultants and advisors shall be subject to the approval of the Committee and the Conservator, to the extent set forth in the section below titled “Conservator Approval.” Freddie Mac shall provide appropriate funding for the retention of any such consultants or advisors, and for other necessary and appropriate administrative expenses of the Committee, all as determined by the Committee.

The Chair of the Committee will collaborate with the Chairs of any of the other Board committees when necessary or desirable to facilitate each of the Board committees in fulfilling their respective responsibilities. The Committee may meet in joint session with any other Board committee to discuss matters that are pertinent to both Committees.

To the extent consistent with applicable laws, regulations, stock exchange listing standards and conservatorship orders or directives, the Committee responsibilities listed below may, in the alternative, be satisfied by actions of the full Board or by another Board committee acting at the direction of the Board or the Board’s Chair.

**Purpose, Powers, Duties and Responsibilities of the Committee**

The Committee is hereby charged by the Board with the authority and responsibilities set forth below.

1. Operations and Technology: The Committee shall assist the Board in its oversight of the development and execution of Freddie Mac’s enterprise information, operations and technology strategies and the information, operational resiliency, and enterprise third party governance programs, by:

- (a) Overseeing Freddie Mac's information, operations and technology strategies and planning, and the implementation of technology initiatives critical to Freddie Mac's achievement of its mission, strategy, and business objectives;
- (b) Overseeing, in conjunction with the Risk Committee of the Board, Freddie Mac's management of information (including cybersecurity), technology, operational resiliency and enterprise third party governance risk, including the possibility that these risks will adversely affect the achievement of Freddie Mac's mission and business objectives;
- (c) Overseeing Freddie Mac's information (including cybersecurity and information security), operational resiliency and enterprise third party governance programs, including risk and controls;
- (d) Receiving reports related to Freddie Mac's technology strategy, practices, and management and potential for innovation from both the Enterprise Operations and Technology Division ("EOT") and the business areas, as appropriate;
- (e) Reviewing and recommending to the Board for approval the annual EOT business plan, including relevant performance indicators, and evaluating EOT against the plan;
- (f) Reviewing capabilities for and adequacy of resources allocated to operations and technology enterprise-wide; and
- (g) Monitoring and evaluating trends in technology that may affect Freddie Mac's strategy and business objectives.

Notwithstanding anything in this Charter, each other committee of the Board shall continue to have the responsibilities and duties as provided in its respective charter.

2. Committee Operations and Charter: At least annually, to:
  - (a) Review, under the oversight of the Nominating and Governance Committee, this Committee's performance, including review of its structure and operations (including authority to delegate to subcommittees), its process for reporting to the Board, and the process for determining membership of the Committee (including qualifications for Committee membership); and
  - (b) Review and reassess the adequacy of the Committee's Charter and recommend for approval by the Board any changes that it deems appropriate.
3. Other Duties: To perform such other duties as may be assigned from time to time by the Board, including as set forth in the Guidelines, or requested by the Non- Executive Chair.
4. Conservator Approval: Board or Committee action and Conservator approval shall be required for any matter that is designated by the Conservator as requiring such approval.