



Workout Prospector

Analyze and Structure Foreclosure Alternatives with Confidence

Workout Prospector® helps you confidently analyze and structure foreclosure alternatives for your Freddie Mac loans, so that you can reduce costs and often help borrowers become long-term homeowners. By entering a Freddie Mac loan number and other data, this online servicing tool will help you evaluate eligible borrowers for a modification under the Home Affordable Modification program (HAMP). If a borrower is ineligible for a HAMP modification, Workout Prospector helps you determine if another foreclosure alternative, such as a short sale or deed-in-lieu of foreclosure, is feasible.

› Servicer Benefits

Available online, Workout Prospector:

- Enables you to access specific loan information from our database.
- Expedites the analysis and delivery of HAMP modifications and other workouts.
- Provides automatic property valuations.
- Helps reduce credit losses from defaulted mortgages.
- Employs a batch process to transmit data with the import/export capability.
- Enables you, your outsourcing companies, and mortgage insurers to monitor and review all of your Freddie Mac-owned and non-Freddie Mac-owned mortgages in potential or actual workout status through online reports.

› Borrower Benefits

One of the ways we deliver on our commitment to making affordable mortgage credit available in all communities is by developing tools that enable Servicers to work effectively with defaulted borrowers.

Workout Prospector helps you choose the most feasible foreclosure alternatives, which in turn helps more borrowers retain their homes and avoid foreclosure.