

Bulletin

NUMBER: 2005-1

TO: All Freddie Mac Sellers and Servicers

February 17, 2005

SUBJECTS

Both Selling and Servicing requirements are amended in this Bulletin.

We are:

- Introducing Freddie Mac's Home PossibleSM Mortgages for low- to moderate-income Borrowers who need low-downpayment options and credit flexibility
- Expanding Initial InterestSM Mortgages to meet the needs of Borrowers and Sellers by adding Initial Interest 3/1, 5/1 and 7/1 adjustable-rate Mortgages (ARMs) with a 10-year Interest Only Period and revising our Initial Interest ARM loan instruments to accommodate these products
- Expanding the functionality of the Freddie Mac Selling System (Selling System) by:
 - Adding availability of the WAC ARM Guarantor and MultiLender Swap programs
 - Allowing the sale of 5- and 7-year Balloon/Reset Mortgages under the fixed-rate Guarantor program
 - Providing Sellers with the capability of pairing off and recommitting Mortgages in one step under the Cash program
- Revising the *Single-Family Seller/Servicer Guide* (Guide) to consider a cash-out refinance Mortgage where the loan amount is limited to the amount necessary for the Borrower to buy out the equity of a co-owner to be a special purpose cash-out refinance Mortgage
- Revising our process to use only the Risk Classification and the CS/LTV Fee Level from the Loan Prospector[®] Feedback Certificate in assessing Credit Score/Loan-to-Value (CS/LTV) (A-minus) postsettlement delivery fees (delivery fees) for Loan Prospector Mortgages
- Updating the Guide regarding our expectations of a Seller when new appraisals are required for Mortgages delivered to us, and to require that a Seller confirm and document that the property seller in a purchase transaction, or the Borrower in a refinance transaction, is the Owner of Record for the subject property
- Permitting the sale of Mortgages with single-premium lender-paid mortgage insurance. We are also updating language related to annual- and monthly premium lender-paid mortgage insurance.

- Providing Guide replacement pages supporting the revisions to our requirements in response to the enactment of antipredatory lending legislation in Indiana, as announced in our December 15, 2004, Industry Letter

We're also revising our Servicing requirements by:

- Adding Servicing requirements for Home Possible Mortgages
- Increasing the acceptable amount of monthly payment deficiencies to \$50
- Revising our Servicer compensation related to alternatives to foreclosure
- Revising our Custodial Account requirements
- Revising language to reflect enactment of the Servicemembers Civil Relief Act (SCRA), which replaces the Soldiers' and Sailors' Civil Relief Act of 1940 (SSCRA)
- Revising contact information for Innovis Data Solutions

EFFECTIVE DATES:

All of these changes are effective immediately except:

- **January 1, 2005**
 - Our requirements for the purchase of Mortgages secured by Mortgaged Premises in Indiana were effective for Mortgages with Note Dates on or after this date.
 - The revised Servicer compensation pertaining to alternatives to foreclosure became effective on this date.
- **March 1, 2005**
 - Home Possible Mortgages can be submitted to Loan Prospector.
- **May 1, 2005**
 - Our revised process for determining whether a Loan Prospector Mortgage is subject to a CS/LTV (A-minus) delivery fee, and for determining the applicable delivery fee rate, is effective for settlements on or after this date.
 - Effective for Mortgages with applications taken on or after this date, Sellers are required to confirm and document that the property seller in a purchase transaction, or the Borrower in a refinance transaction, is the Owner of Record for the subject property.
 - The revised Custodial Account requirements become effective.

WHY WE'RE MAKING THESE CHANGES AND HOW THEY AFFECT YOU

Selling Changes

Home Possible Mortgages

Freddie Mac is pleased to introduce Home Possible Mortgages to meet the needs of more low- to moderate-income Borrowers. The Home Possible Mortgage suite provides low-downpayment options and credit flexibility. The suite also includes Home Possible Neighborhood SolutionSM Mortgages designed to help firefighters, law enforcement officers, healthcare workers and teachers who live in the communities they support.

Home Possible Mortgages must be submitted to Loan Prospector; manual underwriting will only be permitted if certain Risk Class or Evaluation Status reports are received.

We have added Chapter A34, which contains information and requirements for Home Possible Mortgages. We have also revised Chapters 17, 24, 25, 32, A33, B33, D33, F33, G33, J33, 34, 36, 51, 59 and 64; Exhibits 19 and 26; Forms 11 and 13SF; and the Glossary to incorporate this new offering.

Initial Interest Mortgages

In Bulletin 2004-2 (May 21, 2004), we introduced Initial Interest Mortgages, a suite of fixed-rate and ARM products that allows Borrowers to make interest only payments for a set initial period at the beginning of the loan, then make fully amortizing payments of principal and interest for the remainder of the loan term.

We are pleased to announce that, to meet the needs of Borrowers and Sellers, we are expanding our Initial Interest Mortgage offering to include a 10-year interest-only period for Initial Interest 3/1, 5/1 and 7/1 ARMs. We have revised our Initial Interest ARM Notes to accommodate these new Initial Interest ARM products.

We are also pleased to announce that effective July 1, 2005, Initial Interest Mortgages will be eligible for sale through the Selling System under the Cash, WAC ARM Cash, fixed-rate Guarantor and WAC ARM Guarantor programs. We will provide more details on Selling System eligibility in a future Guide Bulletin.

We have revised Chapters A13, 15, A15, B15, 17, J33, 51, 59, 60, as well as Exhibits 4 and 17, to reflect this information. New Chapters C15 and D15 also include this Initial Interest Mortgage information.

Additional Selling System programs and functionality

Freddie Mac is pleased to announce that we have added new functionality to the Selling System, our single-platform web-based system for selling Mortgages. Sellers may now sell:

- Eligible ARMs under the WAC ARM Guarantor program
- Eligible fixed-rate and Balloon/Reset Mortgages under the MultiLender Swap program
- Eligible Balloon/Reset Mortgages under the fixed-rate Guarantor program

Under the Selling System, Sellers can now select a 3- or 4-day Settlement Cycle in addition to the traditional 5-day Settlement Cycle for the fixed-rate and WAC ARM Guarantor programs and the MultiLender Swap program. For MultiLender Swap transactions, the 1-day Settlement Cycle known as Gold Rush[®] (described in Section 11.12 of the Guide) is also available in the Selling System, subject to the Gold Rush funding fee. Freddie Mac reserves the right upon written or electronic notice to assess a fee in the future for selection of the 3- or 4-day Settlement Cycle.

In addition, we have expanded our Selling System fixed-rate Guarantor product offerings and Cash program functionality. Under the fixed-rate Guarantor program through the Selling System, Sellers may now sell 5- and 7-year Balloon/Reset Mortgages, Mortgages with capitalized balances and Mortgages with lender-paid mortgage insurance. When selling Mortgages under the Cash program through the Selling System, Sellers now have the capability and added convenience of pairing off and recommitting Mortgages in one step. This functionality enables Sellers to:

- Pair off part or all of a current contract
- Take out a new contract with different terms and/or a different amount
- Transfer non-funded loans to the new contract

Standard pairoff fees apply.

We have added Chapters C15 and D15, which contain information and requirements for Mortgages sold through the Selling System under the WAC ARM Guarantor and MultiLender Swap programs, respectively. Note that Sellers must receive separate, specific and express approval from Freddie Mac to sell Mortgages to Freddie Mac through the Selling System.

New Exhibit 17S, Mortgage Products Available Through the Selling System, contains information about our requirements for allocating loans to a Selling System contract. Information relating to ARMs eligible for sale through the Selling System under WAC ARM Cash that previously appeared in Exhibit 17 has been moved to Exhibit 17S.

We have also revised Chapters 15, A15 and B15, as well as Exhibit 6, to reflect new information discussed above.

Special purpose cash-out refinance Mortgages

In response to Seller feedback and requests, we have revised the Guide to consider a cash-out refinance Mortgage where the owner of a property uses the proceeds of the refinance transaction to buy out the equity of a co-owner as a special purpose cash-out refinance Mortgage.

We have updated Chapters 17 and 24, Exhibit 19, and Forms 11 and 13SF to reflect this new information.

CS/LTV (A-minus) delivery fee process for Loan Prospector Mortgages

Freddie Mac is changing its process for determining whether a Loan Prospector Mortgage is subject to a CS/LTV (A-minus) delivery fee, as well as the process for determining the applicable delivery fee rate. This change will provide more pricing certainty at the point of sale for Mortgages subject to CS/LTV (A-minus) delivery fees, while streamlining the monthly fee reconciliation process.

Effective for all settlements on or after May 1, 2005, the following information will be used from the last Loan Prospector Feedback Certificate on or before the Note Date of the Mortgage to determine the delivery fee amount, if any:

- The Risk Classification is used to determine whether the Mortgage is subject to a CS/LTV (A-minus) delivery fee
- If the Mortgage is subject to such a fee, the CS/LTV Fee Level is used to determine the applicable delivery fee rate

This is in contrast to our current process, in which Freddie Mac also considers loan data delivered on the Form 11 or 13SF in determining whether a Loan Prospector Mortgage is subject to the CS/LTV (A-minus) delivery fee, as well as the applicable delivery fee rate.

This change will enhance the certainty that Sellers have concerning CS/LTV (A-minus) delivery fees at time of origination:

- Sellers will know that a particular loan is subject to a CS/LTV (A-minus) fee if it receives a Risk Classification of Caution on the last Loan Prospector Feedback Certificate dated on or before the Note Date of the Mortgage
- Sellers can determine the amount of the fee in advance, because Freddie Mac will use only the CS/LTV Fee Level to determine the applicable delivery fee rate
- Sellers will be able to reduce the time and attention that they currently spend on reconciling the CS/LTV (A-minus) fees found on their monthly Seller Invoice

The accuracy of the data that Sellers submit to Loan Prospector and the accuracy of delivery data continue to be crucial components of the sale of Mortgages to Freddie Mac. Sellers must use Loan Prospector in accordance with the provisions of Section 2.2.1 of the Guide and must deliver accurate data on the Form 11 or Form 13SF, including the Key Number. This will ensure that they fully benefit from the efficiencies of the new process for CS/LTV (A-minus) fees.

There are no changes to the CS/LTV (A-minus) delivery fee rates, and there is no change to the process for assessing CS/LTV (A-minus) delivery fees for Non-Loan Prospector Mortgages. As always, a Mortgage delivered without a Key Number will be considered a Non-Loan Prospector Mortgage.

Our new process will make it easier for Sellers to provide competitive mortgage financing options to Borrowers with past credit challenges, and in turn to sell these Mortgages to Freddie Mac. This change demonstrates our continued commitment to provide lower-cost housing finance to more Borrowers.

We have revised Chapters 17 and C33, as well as Exhibit 19, to reflect these changes.

Appraisal analysis/Owner of Record

Prudent underwriting requires that a Seller have knowledge of the parties to the transaction, and that the sale or transfer history of the subject property and comparable sales be reasonable and representative of the market. Therefore, we are updating the Guide regarding our expectations of Sellers when new appraisals are required for Mortgages delivered to us.

In addition, effective for Mortgages with applications taken on or after May 1, 2005, we will require a Seller to confirm and document that the property seller in a purchase transaction or the Borrower in a refinance transaction is the Owner of Record for the subject property. This requirement highlights the need for Sellers to review transactions as a whole in order to protect Borrowers and themselves from the increasing incidences of property-related misrepresentation.

We have revised Chapter 44 and the Glossary to reflect this information.

Lender-paid mortgage insurance

We have revised the Guide to permit the sale of Mortgages with single-premium lender-paid mortgage insurance and to update language related to annual- and monthly premium lender-paid mortgage insurance.

We have revised Chapters 8, 9, 11, 17, 27 and 54 to reflect this information.

Pursuant to Section 6.2(a) of the Guide, Sellers must represent and warrant the single-premium lender-paid mortgage insurance, as presented to the applicants and implemented by the Seller after the Borrower's selection of the product, complies with all applicable laws, ordinances, regulations and orders, including all disclosure requirements such as those imposed by the Homeowners Protection Act of 1998. Among those requirements:

- Seller must inform the Borrower that the Borrower may not at any time cancel the lender-paid mortgage insurance
- Seller must inform the Borrower that the lender-paid mortgage insurance usually results in a higher interest rate than Borrower-paid mortgage insurance and terminates only when the Mortgage is refinanced or paid off
- At the time that Borrower-paid mortgage insurance would be cancelable if it covered a particular Mortgage, Servicer must provide a written notice to the Borrower indicating that the Borrower may want to review refinancing options to eliminate mortgage insurance

Sellers should also note that the warranty in Section 6.2(a) covers all federal, State and, to the extent applicable, local disclosure requirements for this product, including specifically without limitation the Homeowners Protection Act of 1998. It also covers antipredatory lending laws that may be triggered by characterization of this product as "single-premium credit insurance" or by the "high-cost home loan" points and fees or APR trigger for certain home loans, which might include either the embedded premium or the combination embedded premium/up-front fee combination.

Antipredatory lending

As announced in our December 15, 2004, Industry Letter, due to the enactment of Indiana's Home Loan Practices Act (I.C. 24-9, the "Indiana Act"), we have revised our requirements for the purchase of Mortgages secured by Mortgaged Premises located in Indiana. The new purchase requirements were effective for Mortgages with Note Dates on or after January 1, 2005.

We have added Section 22.18.12 ("Mortgaged Premises located in Indiana") to reflect these changes. Replacement pages for this section are included in this Bulletin. Because Section 22.18.12 is a Discretionary Provision under Section 12.13 of the Guide, we have also updated Exhibit 26.

Servicing Changes**Servicing requirements for Home Possible Mortgages**

We have revised the Guide to include a requirement that Servicers provide (at no cost to the Borrower) special Servicing and Early Delinquency Counseling, including early intervention in the event of a delinquency, to all Borrowers with Home Possible Mortgages who experience problems meeting their Mortgage obligations. We have revised Chapter 64 and the Glossary to reflect this information.

We have also revised Chapters 51 and 59 to incorporate special Servicing requirements for Home Possible Mortgages.

Acceptable amount of monthly payment deficiencies

To help Servicers reduce the number of deficient payments that they must return to Borrowers, we have increased the acceptable amount of monthly payment deficiencies. Effective immediately, a Mortgage payment that is deficient by \$50 or less (instead of \$25 or less) may be adjusted by reducing the amount credited to the Escrow balance, crediting the partial payment to unapplied or suspense funds until a full payment is received, or returning the payment to the Borrower for a complete payment.

We have revised Chapter 51 to reflect this change.

Servicer compensation

Freddie Mac's goal is the alignment of performance categories and incentives with superior performance. To better achieve this goal, from time to time we revise our default management performance standards and the related compensation.

Effective January 1, 2005, we revised our Servicer compensation pertaining to alternatives to foreclosure so that a Servicer will receive:

- \$400 for an applicable repayment plan
- \$400 for a loan modification
- \$1,100 for a short payoff
- \$275 for a deed-in-lieu of foreclosure
- \$100 for every settled loan modification performed by Freddie Mac
- \$200 for every short payoff performed by Freddie Mac

We have revised Chapter B65 to reflect these changes.

Custodial Account requirements

We have updated Chapter 77 to require that both a Principal and Interest Payments Account and a Escrow Funds Custodial Account be opened and maintained separately for each Seller/Servicer number.

Enactment of Servicemembers Civil Relief Act

We have updated the Guide to reflect the enactment of the Servicemembers Civil Relief Act (SCRA), which replaces the Soldiers' and Sailors' Civil Relief Act of 1940 (SSCRA). Guide references to "SSCRA" have been changed to "SCRA." There are also minor changes to service members' rights and Mortgage holders' obligations with respect to a Mortgage interest rate cap resulting from enactment of the SCRA.

We have revised Chapters 66, 78, 82; Exhibits 71 and 72; and Forms 1066 and 1071 to reflect these changes and the new statute.

Revised contact information for Innovis Data Solutions

We have updated the telephone number for Innovis Data Solutions, one of the four credit repositories to which we require that Servicers report the status of Mortgage payments, in Exhibit 51, Credit Repositories and Information to Report.

REVISIONS TO THE *SINGLE-FAMILY SELLER/SERVICER GUIDE*

Descriptions of revised Guide text are located in Exhibit A of this Bulletin. The revisions include:

- Chapters 2, 6, 8, 9, 11, 13, A13, 15, A15, B15, 17, 22, 24, 25, 27, 32, A33, B33, C33, D33, E33, F33, G33, J33, 34, 36, 44, 51, 54, 59, 60, 64, B65, 66, 77, 78 and 82
- New Chapters C15, D15 and A34
- Exhibits 4, 6, 17, 19, 26, 51, 71 and 72
- New Exhibit 17S
- Forms 11, 13SF, 1066 and 1071
- Glossary

At the end of this Bulletin, you'll find replacement pages for the Guide.

CONCLUSION

We believe that these changes support Freddie Mac's commitment to making the mortgage finance process simpler and more efficient. If you have any questions about the changes announced in this Bulletin, please call your Freddie Mac Account Manager or (800) FREDDIE.

Sincerely,



David H. Stevens
Senior Vice President
Single-Family Sourcing

Exhibit A

Highlights of Revisions in this Package

Bulletin 2005-1 incorporates changes to the following chapters of the *Single-Family Seller/Servicer Guide* (Guide):

- **Chapter 2**—General Freddie Mac Policies—Adds language regarding underwriting of the assuming Borrower in a Mortgage assumption.
- **Chapter 6**—General Warranties and Responsibilities of the Seller/Servicer—Adds a cross-reference for loan documentation requirements for Mortgages secured by Manufactured Homes.
- **Chapter 8**—General Purchase Program Requirements and Characteristics—Updates language related to the Minimum Contract Servicing Spread for Mortgages with annual- and monthly premium lender-paid mortgage insurance.
- **Chapter 9**—Cash Program for Fixed-Rate (Including Balloon/Reset) Mortgages—Updates language related to requirements for Mortgages with annual- and monthly premium lender-paid mortgage insurance.
- **Chapter 11**—Guarantor and MultiLender Swap Programs—Updates language related to requirements for Mortgages with annual- and monthly premium lender-paid mortgage insurance.
- **Chapter 13**—Pooling and Disclosure Requirements for Fixed-Rate and Balloon/Reset Mortgages Under the Fixed-Rate Guarantor or MultiLender Swap Programs—Removes redundant language related to 3-2-1 temporary subsidy buydown plans.
- **Chapter A13**—Pooling and Disclosure Requirements for Adjustable-Rate Mortgages (ARMs) Under the WAC ARM Guarantor Program—Removes redundant language related to 3-2-1 temporary subsidy buydown plans. Revises pooling requirements for Initial InterestSM ARMs.
- **Chapter 15**—Special Requirements for the Use of Freddie Mac’s Web-Based System for Selling Mortgages—Adds language to reflect the availability of the WAC ARM Guarantor and MultiLender Swap programs through the Selling System. Adds language related to eligibility of Initial Interest Mortgages to be sold through the Selling System.
- **Chapter A15**—WAC ARM Cash—Adds language related to eligibility of Initial Interest Mortgages to be sold through the Selling System.
- **Chapter B15**—Fixed-Rate Guarantor Program Through the Selling System—Adds language to allow the sale of 5- and 7-year Balloon/Reset Mortgages. Adds language related to eligibility of Initial Interest Mortgages to be sold through the Selling System. Moves some Selling System definitions to the Glossary.

- **Chapter C15**—WAC ARM Guarantor Through the Selling System—New chapter that adds requirements for ARMs sold under the WAC ARM Guarantor program through the Selling System. Adds language related to eligibility of Initial Interest Mortgages to be sold through the Selling System.
- **Chapter D15**—MultiLender Swap Program Through the Selling System—New chapter that adds requirements for fixed-rate and Balloon/Reset Mortgages sold under the MultiLender Swap program through the Selling System.
- **Chapter 17**—Mortgage Delivery and Settlement Processing—Includes the following changes:
 - Revises language related to the process for determining whether a Loan Prospector[®] Mortgage is subject to a Credit Score/Loan-to-Value (CS/LTV) (A-minus) postsettlement delivery fee (delivery fee), and the process for determining the applicable delivery fee rate
 - Adds requirements for:
 - Freddie Mac’s Home PossibleSM Mortgages
 - Special purpose cash-out refinance Mortgages
 - Mortgages with single-premium lender-paid mortgage insurance
 - Updates language related to annual- and monthly premium lender-paid mortgage insurance
 - Revises language related to Initial Interest Mortgages
 - Modifies Form 11 and 13SF instructions for Mortgages with temporary subsidy buydown plans
- **Chapter 22**—General Mortgage Eligibility—Adds new section for Mortgages secured by Mortgaged Premises located in Indiana.
- **Chapter 24**—Refinance Mortgages—Adds language related to special purpose cash-out refinance Mortgages.
- **Chapter 25**—Secondary Financing and Other Financing Agreements—Adds language related to Home Possible Mortgages. Modifies language related to temporary subsidy buydown plans.
- **Chapter 27**—Mortgage Insurance, Late Charges and Prepayment Charges—Adds language related to lender-paid mortgage insurance, including eligibility of Mortgages with single-premium lender-paid mortgage insurance.
- **Chapter 32**—Special Eligibility Requirements for Seller-Owned Converted and Seller-Owned Modified Mortgages—Adds language stating that Seller-Owned Modified Mortgages cannot be originated as Home Possible Mortgages.
- **Chapter A33**—Streamlined Purchase for Homeowners—Adds language making Home Possible Mortgages ineligible.
- **Chapter B33**—Prepayment Protection Mortgages—Adds language making Home Possible Mortgages ineligible.
- **Chapter C33**—A-minus Mortgages—Adds language related to the process for determining the applicable CS/LTV (A-minus) delivery fee rate.

- **Chapter D33**—Alt 97[®] Mortgages—Adds language making Home Possible Mortgages ineligible.
- **Chapter F33**—Financed Permanent Buydown Mortgages—Adds language making Home Possible Mortgages ineligible.
- **Chapter G33**—Freddie Mac 100 Mortgages—Adds language making Home Possible Mortgages ineligible.
- **Chapter J33**—Initial Interest Mortgages—Adds language making Home Possible Mortgages ineligible. Adds language related to the expansion of Initial Interest Mortgages to include 10-year Interest Only Period Initial Interest ARMs.
- **Chapter 34**—Special Eligibility Requirements for Affordable Gold[®] Mortgages—Adds language making Home Possible Mortgages ineligible.
- **Chapter A34**—Home Possible Mortgages—New chapter that contains requirements for Home Possible Mortgages.
- **Chapter 36**—Special Eligibility Requirements for the Purchase of Seasoned Mortgages—Adds language making Home Possible Mortgages ineligible.
- **Chapter 44**—Appraisal Reports, Inspection Reports and No-Appraisal MAF—Revises language related to our expectation of a Seller when new appraisals are required for Mortgages delivered to us. Adds language to require a Seller to confirm and document that the property seller in a purchase transaction, or the Borrower in a refinance transaction, is the Owner of Record for the subject property.
- **Chapter 51**—General Freddie Mac Policies—Adds language related to Home Possible Mortgages and Initial Interest Mortgages. Revises language related to the acceptable amount of monthly payment deficiencies.
- **Chapter 54**—Servicing Compensation—Adds language related to lender-paid mortgage insurance.
- **Chapter 59**—Escrow and Prepayments—Adds language related to Home Possible Mortgages and Initial Interest Mortgages.
- **Chapter 60**—Transfers of Ownership (Assumptions)—Adds language regarding underwriting of the assuming Borrower in a Mortgage assumption.
- **Chapter 64**—Delinquencies—Adds requirements for special Servicing and Early Delinquency Counseling for Home Possible Mortgages.
- **Chapter B65**—Workout Options—Revises language related to Servicer compensation pertaining to alternatives to foreclosure.
- **Chapter 66**—Foreclosure—Updates language to reflect the enactment of the Servicemembers Civil Relief Act (SCRA), which replaces the Soldiers' and Sailors' Civil Relief Act of 1940 (SSCRA).
- **Chapter 77**—Establishing Investor Accounting Functions—Updates language related to Custodial Accounts.

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- **Chapter 78**—Reporting and Remitting Requirements—Updates language to reflect the enactment of the Servicemembers Civil Relief Act (SCRA).
 - **Chapter 82**—Special Servicing and Reporting Requirements for SCRA-Capped Mortgages—Updates language to reflect the enactment of the Servicemembers Civil Relief Act (SCRA).

Exhibits

We've revised the following Exhibits:

- **Exhibit 4**—Single-Family Uniform Instruments
- **Exhibit 6**—Matrix of Remittance Cycle Options
- **Exhibit 17**—Offer Product and Offer Program Numbers
- **Exhibit 19**—Postsettlement Delivery Fees
- **Exhibit 26**—Discretionary Provisions
- **Exhibit 51**—Credit Repositories and Information to Report
- **Exhibit 71**—SCRA Example of Principal and Interest Payment Calculation
- **Exhibit 72**—SCRA Example of Monthly Interest Rate Differential Credit

We've added the following Exhibit:

- **Exhibit 17S**—Mortgage Products Available Through the Selling System

Forms

We've revised the following Forms:

- **Form 11**—Mortgage Submission Schedule
- **Form 13SF**—Mortgage Submission Voucher
- **Form 1066**—SCRA Accounting Data Form
- **Form 1071**—Supplemental Accounting Report of SCRA Mortgages

We've deleted the following Forms from Volume 2A (these forms have been retained in Volume 1A):

- **Form 11**—Mortgage Submission Schedule
- **Form 13SF**—Mortgage Submission Voucher

Glossary

We've revised the following term:

- **Note Rate**

We've added the following terms:

- **Early Delinquency Counseling**
- **Final Delivery Date**
- **Home PossibleSM Mortgage**
- **Home Possible Neighborhood SolutionSM Mortgage**
- **Limited Buydown Mortgage**
- **Loan Product**
- **Owner of Record**
- **Required Delivery Date (as it applies to the Selling System)**
- **Security Coupon**
- **Security Product**
- **Settlement Cycle**