FEDERAL HOME LOAN MORTGAGE CORPORATION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

FORM 4

☐ **Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.**

1. Name and Address of Reporting Person	2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person to Issuer (Check all applicable)
Gould George D. (Last) (First) (Middle)	Freddie Mac (FRE)		✔ Director _____ Officer (give title below) _____ Other (Specify below)
Federal Home Loan Mortgage Corporation ☐ 8200 Jones Branch Drive (Street)	3. IRS Identification Number of Reporting Person, if an Entity (Voluntary) N/A	4. Statement For March 31, 2004	
McLean VA 22102 (City) (State) (Zip)		5. If Amendment, Date of Original	7. Individual or joint/Group Filing (Check applicable line) ✔ Form filed by one Reporting Person _____ Form filed by more than one Reporting Person

Table 1 – Non Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned After the Transaction	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
		Code	V	Amount	(A) or (D)	Price			
FRE-Common Stock	03/31/2004	A		1,098	A	$59.19	58,413	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)

(Print or Type Response)

FORM 4 (continued)

Table II – Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1.Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code		5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities		8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned After the Transaction	10.Ownership Form of Derivative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
							Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
			Code	V	(A)	(D)								
FRE-Common Stock Optons	$59.19	3/31/2004	A		2,534		See Note*	3/30/14	FRE	2,534	N/A	42,716	D	

Explanation of Responses:

*Options vest in five installments on the dates of the next five Annual Shareholders Meetings.

/s/ Bancroft Gordon as attorney-in-fact for George D. Gould
Signature of Reporting Person

04/02/2004
Date