FEDERAL HOME LOAN MORTGAGE CORPORATION

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

FORM 3

1. Name and Address of Reporting Person	2. Date of Event Requiring Statement (Month/Day/Year)	4. Issuer Name and Ticker or Trading Symbol Freddie Mac (FRE)	
Smialowski Joseph A. (Last) (First) (Middle)			
Federal Home Loan Mortgage Corporation 8200 Jones Branch Drive (Street)	December 1, 2004 3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)	5. Relationship of Reporting Person to Issuer (Check all applicable) _____ Director _____ Other (specify below) _✔_ Officer (give title below) EVP-Operations and Technology	6. If Amendment, Date of Original (Month/Day/Year) 7. Individual or Joint/Group Filing (Check applicable line) _____ Form filed by One Reporting Person _____ Form filed by More than One Reporting Person
McLean, VA 22102 (City) (State) (Zip)			

Table 1 – Non Derivative Securities Beneficially Owned

1. Title of Security	2. Amount of Securities Beneficially Owned	3. Ownership Form: Direct (D) or Indirect (I)	4. Nature of Indirect Beneficial Ownership
FRE – Common Stock	0		

Reminder. Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

FORM 3 (CONTINUED) **Table II – Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount Or Number of Shares			
Common Stock - Options			FRE Common Stock	0			

Explanation of Responses:

/s/ Joseph A. Smialowski
Signature of Reporting Person

12/06/04
Date

(Print or Type Responses)