FEDERAL HOME LOAN MORTGAGE CORPORATION

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

FORM 3

1. Name and Address of Reporting Person Donoghue Joan E. (Last) (First) (Middle) Federal Home Loan Mortgage Corporation 8200 Jones Branch Drive (Street) McLean VA 22102 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 03/31/2004 3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)	4. Issuer Name and Ticker or Trading Symbol Freddie Mac (FRE) 5. Relationship of Reporting Person to Issuer (Check all applicable) ✔ Director ___ Other (specify below) ___ Officer (give title below) 6. If Amendment, Date of Original (Month/Day/Year) 7. Individual or Joint/Group Filing (Check applicable line) ✔ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table 1 – Non Derivative Securities Beneficially Owned

1. Title of Security	2. Amount of Securities Beneficially Owned	3. Ownership Form: Direct (D) or Indirect (I)	4. Nature of Indirect Beneficial Ownership
FRE – Common Stock	9,330	D	

Reminder. Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

FORM 3 (CONTINUED) **Table II – Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount Or Number of Shares			
Common Stock - Options	3/05,3/06/,3/07	02/29/12	FRE Common Stock	1,730	$64.35	D	
Common Stock - Options	3/05,3/06,3/07,3/08	03/12/13	FRE Common Stock	1,690	$52.65	D	

Explanation of Responses:

/s/ Joan E. Donoghue
Signature of Reporting Person

04/05/2004
Date

(Print or Type Responses)