



**Supplement dated May 1, 2007 to
Information Statement dated March 23, 2007**

RECENT EVENTS

***FREDDIE MAC ANNOUNCES THAT PRESIDENT EUGENE MCQUADE DECLINES
OPPORTUNITY TO BECOME CHIEF EXECUTIVE OFFICER***

*McQuade to Remain as President for Remainder of Contract
Retsinas Nominated to Board; Poe to Retire from Board
Company to Issue First Quarter 2007 Financial Results in June
Company Sets June 8th Stockholder Meeting*

McLean, VA – Freddie Mac (NYSE:FRE) announced today that president and chief operating officer Eugene M. McQuade has decided to leave the company at the conclusion of his current employment contract, September 1, 2007. McQuade has agreed to accept the Board of Directors' nomination to stand for re-election as a director at Freddie Mac's annual stockholders' meeting on June 8, 2007.

In addition, the company announced that Ronald F. Poe, the longest-serving member of Freddie Mac's board of directors, will retire at the end of his term at the annual meeting. Nicolas Retsinas, director of Harvard's Joint Center for Housing Studies, has been nominated to stand for election at the annual meeting in order to fill the vacancy created by Poe's retirement.

"Under Gene McQuade, Freddie Mac has accomplished a great deal during these past three years," said Richard F. Syron, Freddie Mac's chairman and chief executive officer. "He's been a great partner for me, and his record here is impressive. Gene led our efforts to strengthen customer relationships and our program to operate the company more effectively. For the past year, he has also overseen our financial reporting remediation program. We are thankful that he has agreed to stay on through the summer to ensure a seamless transition. But, we will miss him, and we wish Gene and his family all of the best in the future."

"As had long been anticipated, the Board extended an offer to Gene to become chief executive," said Shaun O'Malley, Freddie Mac's lead director. "While we are disappointed in his decision to decline that offer and move on, we respect his decision."

"I'm proud of the progress we've made, and of the value that we're building for all of Freddie Mac's stakeholders," said McQuade. "Freddie Mac is a leading financial institution with a critical public mission. But I have concluded that the timing is right now for me to make this decision. We recently released our 2006 financial results, and are on track to return to quarterly financial reporting in 2007. As I reached the point in my employment contract that called for decisions about my future role at the company, it forced me to confront the realization that I would like to return to my roots in guiding a more traditional financial institution, as well as to

my home and family in New England. It would not have been fair to Dick and the Board to wait any longer to make this decision. I am thankful to the men and women of this great company. I am confident that Freddie Mac is poised to build on the terrific progress it is making, and will enjoy great success in the years to come.”

A special committee of Freddie Mac’s Board of Directors has been formed to review management succession and to determine appropriate next steps.

McQuade, 58, joined Freddie Mac in September 2004. Prior to joining Freddie Mac, McQuade served as President of Bank of America Corporation. He had been President and Chief Operating Officer at FleetBoston Financial, having joined Fleet in 1992 and became Chief Financial Officer in 1993. He was elevated to Vice Chairman in 1997 and became President and Chief Operating Officer in 2002. Before working at Fleet, McQuade served as Executive Vice President and Controller at Manufacturers Hanover Corp., a predecessor of J.P. Morgan Chase. McQuade began his career at KPMG Peat Marwick in New York.

Retsinas Nominated as Director; Ron Poe Announces Retirement from Board

Since 1998, Retsinas has been Director of Harvard University’s Joint Center for Housing Studies. He also is a lecturer in Housing Studies at the Graduate School of Design and the Kennedy School of Government, as well as in business administration at the Harvard Business School. He has served as Assistant Secretary for Housing – Federal Housing Commissioner at the U.S. Department of Housing and Urban Development and as Director of the Office of Thrift Supervision. He has served on the Board of the Federal Deposit Insurance Corporation, the Federal Housing Finance Board and the Neighborhood Reinvestment Corporation. Retsinas is Chairman of the Board of Directors of Habitat for Humanity International and serves on the Board of Trustees for the National Housing Endowment, Enterprise Community Partners and the National Housing Conference.

“The Board thanks Ron Poe for his 18 years of service,” said O’Malley, the lead director of the Freddie Mac Board of Directors. “His wise counsel and professional insights were valuable contributions to our Board.”

Poe, 67, has served as a director of the company since 1990. He is president of Ronald F. Poe & Associates, a private real estate investment firm. Previously, he served as chairman of the board and chief executive officer of Legg Mason Dorman & Wilson, Inc., a real estate investment banking firm, where he worked for 34 years. Mr. Poe also is a director of CPC Resources, Inc., the for-profit wholly owned subsidiary of Community Preservation Corporation, a not-for-profit corporation.

Freddie Mac to Hold Stockholder Meeting and Issue Quarterly Financial Results in June

In addition, the company announced it will hold its annual stockholders meeting on June 8, 2007 and release its quarterly financial results for the quarter ended March 31, 2007 in June. Freddie Mac released full year 2006 results to the market on March 23, 2007.

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This Information Statement Supplement contains forward-looking statements. Statements that are not historical facts are forward-looking statements, including statements about management's beliefs, expectations and estimates as to the company's future business plans, capital management plans, remediation initiatives, financial reporting timelines, duration of the voluntary, temporary growth limit, results of operations, financial condition or outlook on a GAAP or fair value basis. These statements involve known and unknown risks, uncertainties, assumptions, estimates, and other factors and can often be identified by the words "will," "current," "estimates," "over time," "uncertain," "prospects," "plans," "progress," "focused," "depending," "continue," "initiatives," "could," "predict," "believes," and other expressions which are predictions of or indicate future events and trends. Management's expectations for the company's future necessarily involve a number of assumptions and estimates, including rates of growth in the company's business; spreads earned on business; returns on capital; and capital levels. Actual results could differ materially from these expectations as a result of various factors, including: actions by governmental entities, securities agencies or others that adversely affect the supply or cost of equity capital or debt financing available to us; our ability to identify, manage, mitigate and remediate internal control weaknesses and deficiencies and other risks; our ability to effectively implement our business strategies and manage the risks in our business; changes in estimates, methodologies, models or other measurement techniques we use; adjustments to reserves for taxes and other contingencies; the outcome of pending legal proceedings; general business, economic, market and political conditions, including changes in levels and volatilities of interest rates and other market factors, changes in mortgage-to-debt option-adjusted spreads, prepayment behavior, housing prices, credit losses, and employment rates; our ability to complete additional capital transactions; competitive developments in the mortgage market; the rate of growth in total outstanding U.S. residential mortgage debt; changes in applicable legislative or regulatory requirements, including required capital levels, or changes in interpretations of such requirements; the other factors discussed in this Information Statement Supplement; and the reactions of the marketplace to the foregoing. Additional assumptions and factors are also discussed in the company's Information Statement dated March 23, 2007, and subsequent information Statement Supplements, which are available on the Investor Relations page of the company's Web site at www.FreddieMac.com/investors. We undertake no obligation to publicly update forward-looking statements we make in light of new information or future events.