



## Helping Homeowners, Stabilizing the Economy

### For Housing Professionals

#### *Freddie Mac's leadership role in implementing the Making Home Affordable Program*

Freddie Mac is proud to play a leading role in supporting the Making Home Affordable Program with the Freddie Mac Relief Refinance Mortgage<sup>SM</sup> and the Home Affordable Modification. Through these initiatives, we are working with Freddie Mac Sellers and Servicers to help homeowners, stabilize communities, and ensure that mortgages remain available and affordable.

#### Offerings That Assist More Borrowers With Freddie Mac-Owned Mortgages

- The Relief Refinance Mortgage, our business implementation of the Home Affordable Refinance, provides broad market availability with two options that help borrowers who are making timely mortgage payments, but who have been unable to refinance due to declining property values. With expanded loan-to-value ratios, unlimited TLTV/HTLTV ratios and relief from standard mortgage insurance requirements, Relief Refinance Mortgages help position eligible borrowers for long-term homeownership success.
- The Home Affordable Modification program offers a strong foreclosure prevention solution by expanding loan modification eligibility to borrowers with Freddie Mac-owned mortgages who are delinquent, as well as borrowers who are current but at risk of default and foreclosure. The key to the success of this program is for Freddie Mac Servicers to bring eligible borrowers' monthly mortgage payments to a more affordable payment of as close to, but no less, than 31 percent of the borrower's gross monthly household income.
- Additional Freddie Mac assistance for homeowners and renters include our foreclosure sale moratorium for mortgages eligible for the Home Affordable Modification program, our new REO rental program that keeps borrowers and tenants in their homes, and a solid set of additional workout options for borrowers that may not be eligible for other programs.

#### Help More Borrowers

- Increased flexibilities make the Relief Refinance Mortgage offering very affordable for eligible borrowers.
- The Home Affordable Modification's expanded loan modification eligibility assists more borrowers.

#### Find Out More

- Find out more about how the Relief Refinance Mortgage and the Home Affordable Modification are supporting the Making Home Affordable Program at [FreddieMac.com/singlefamily/makinghomeaffordable.html](http://FreddieMac.com/singlefamily/makinghomeaffordable.html).
- Help borrowers find out more about the Making Home Affordable Program, including whether or not Freddie Mac owns their loan at [FreddieMac.com/mymortgage](http://FreddieMac.com/mymortgage).
- Learn more about the Relief Refinance Mortgage at [http://www.freddiemac.com/sell/factsheets/relief\\_refi.html](http://www.freddiemac.com/sell/factsheets/relief_refi.html). Get details on the Home Affordable Modification program at [FreddieMac.com/singlefamily/service/mha\\_modification.html](http://FreddieMac.com/singlefamily/service/mha_modification.html).