



Making Home Possible in South Dakota

Financing Homeownership & Rental Housing

Freddie Mac is supporting the housing market and answering the nation's call to assist with its recovery. Our top priorities are providing essential liquidity to the market and helping to stem the foreclosure crisis. Over the past decade, Freddie Mac has invested approximately **\$7.2 billion** in home loans, helping **66,103** South Dakota families own or rent a home.

	Freddie Mac Investment	Homeowners Served	Renters Served	Total Families Served
2008	\$504 million	3,314	52	3,366
Past 10 Years	\$7.2 billion	62,812	3,291	66,103

In 2008 Freddie Mac:

- Enabled 313 South Dakota homebuyers to purchase their first home.
- Financed loans for 1,344 low- and moderate-income South Dakota families.
- Funded home loans with an average mortgage of \$151,181.

Preventing Foreclosure

We are proud to play a key role in sustaining homeownership by supporting the President's Making Home Affordable program. Freddie Mac helped approximately **88,000** homeowners avoid foreclosure in 2008, and **139** in South Dakota alone.

	Loan Modifications	Repayment Plans	Forbearance	Other Foreclosure Alternatives	Total Families Avoiding Foreclosure
2008*	49	79	6	5	139

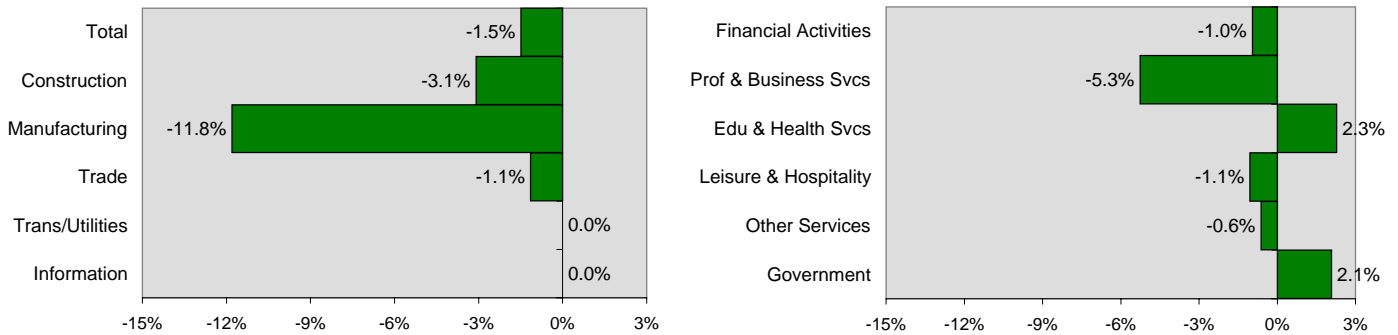
Homeowner Resources

- The mortgage lender, also called the "servicer." (Contact information located on mortgage statement.)
- www.MakingHomeAffordable.gov
- [South Dakota HUD](#)
- [Homeowner's HOPE™ Hotline, \(888\) 995-HOPE™](#)
- [HUD-Certified Housing Counselors, \(800\) 569-4287](#)
- www.FreddieMac.com/avoidforeclosure or (800) FREDDIE

For more information, please go to www.freddiemac.com/states

* Based on completed agreements. Periodically, there are differences in and changes to our reported numbers due to the timing of completion.

Employment growth was strongest in South Dakota's education and health services sector over the year ended July 2009

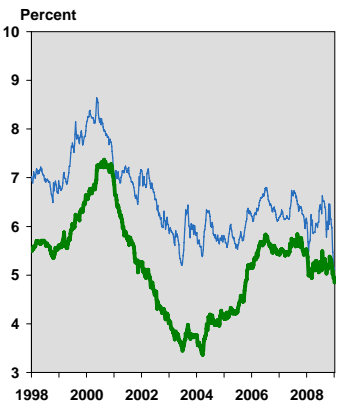


Source: Bureau of Labor Statistics, % change year ago

Indicators	2004	2005	2006	2007	2008
Gross State Product, C\$B	26,561	27,400	27,071	29,274	30,310
% Change	3.4	3.2	-1.2	8.1	3.5
Total Non-Farm Employment (ths.)	383.7	390.1	398.6	406.5	411.4
% Change	1.4	1.7	2.2	2.0	1.2
Unemployment Rate (%)	3.7	3.7	3.1	2.9	3.0
Personal Income Growth (%)	6.6	5.2	1.3	11.9	5.6
Population (ths.)	773.5	779.3	787.4	795.7	804.2
Single-Family Permits	4,659	4,693	4,013	3,617	2,664
Multifamily Permits	1,180	992	1,291	1,495	1,220
Existing Median Home Sales Price (ths.)	105.1	111.3	113.7	116.7	115.9
Mortgage Originations (# of SF loans)	26,445	26,605	24,928	22,881	n/a
Personal Bankruptcies (total ch. 7 & 13)	2,712	3,974	902	1,277	1,382
Existing Home Sales (ths.)	17.0	18.3	18.2	18.4	16.3
30-Year Fixed Mortgage Rate Average (%)	5.84	5.87	6.41	6.34	6.07
Rental Vacancy Rate (%)	11.2	8.8	8.3	8.9	8.5
Serious Mortgage Delinquency (% All Loans)	0.80	0.95	1.19	1.54	1.88
Foreclosure Rate (% All Loans)	0.31	0.38	0.43	0.53	0.64
Homeownership Rate (%)	69.1	69.0	69.2	68.1	69.2

National Weekly Average Mortgage Interest Rates from Freddie Mac's Primary Mortgage Market Survey®

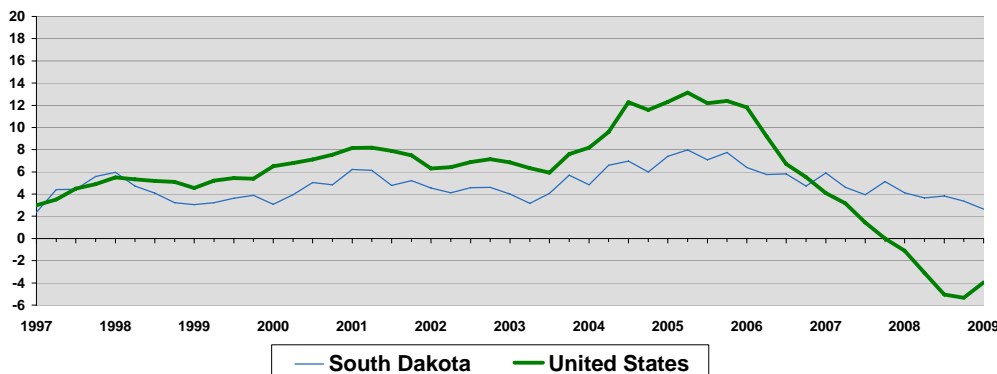
— 30-Year Fixed Rate — 1-Year ARM



Source: Freddie Mac, Primary Mortgage Market Survey®

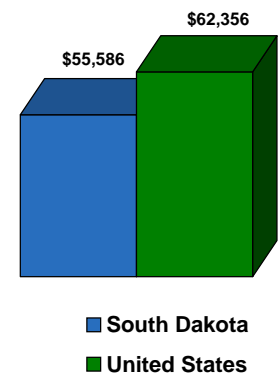
Sources: Moody's Economy.com, Bureau of Economic Analysis, Bureau of Labor Statistics, US Census Bureau, Federal Housing Finance Board, US District Courts, National Association of Realtors, First American CoreLogic, Federal Financial Institutions Examination Council, Freddie Mac

Annual % Change in House Prices



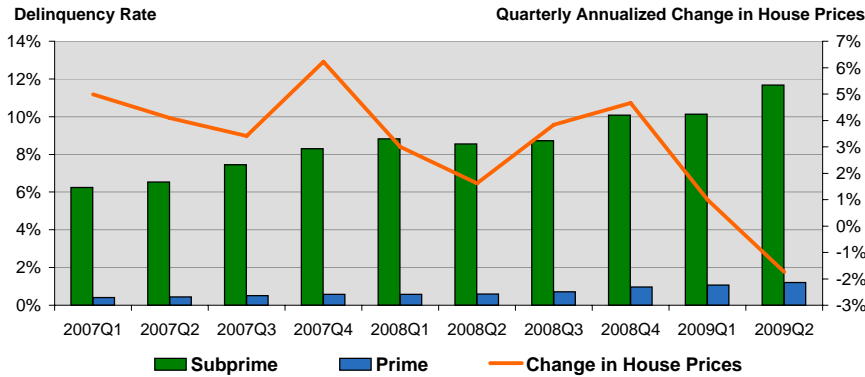
Source: Freddie Mac's Conventional Mortgage Home Price Index

2008Q4 Median Family Income



Source: US Census Bureau, Moody's Economy.com

Serious mortgage delinquencies are rising among prime and subprime borrowers in South Dakota but are low overall



Source: First American CoreLogic and Freddie Mac

National Rankings

Homeownership Rate	26
1 = Highest	
Mortgage Delinquency Rate	48
1 = Most Delinquent	
Median Family Income	39
1 = Highest	
Adjustable Rate Mortgage Share	43
1 = Highest Share	
Housing Affordability	11
1 = Most Affordable	
Employment Growth	6
1 = Highest Growth	

Homeownership Rates by Race and Ethnicity in South Dakota

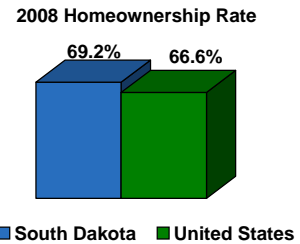
	Homeownership Rate in 2008	Change in Homeownership Rate from 2007
All Households	69.2%	1.1%
White, Non-hispanic	71.7%	0.8%
Black	18.9%	-10.9%
Hispanic	60.5%	25.2%
Asian or Pacific Islander	35.3%	-26.7%

Source: US Census Bureau - American Community Survey

Homeownership Rate in 2008

Change in Homeownership Rate from 2007

Homeownership in South Dakota is higher than the national average

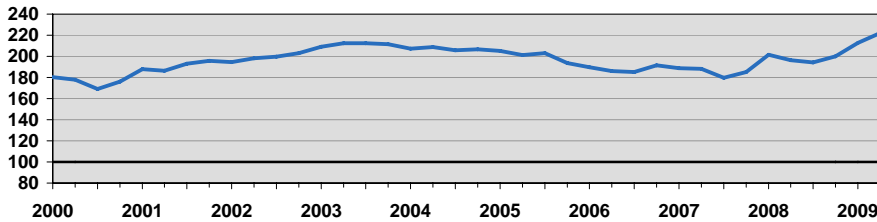


Source: US Census Bureau

State Housing Affordability Index

South Dakota

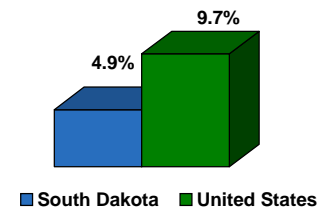
Share of the median-priced home affordable to the median-income family with a 30-year fixed-rate mortgage and 20% downpayment.



Source: Moody's Economy.com

Unemployment is very low in South Dakota

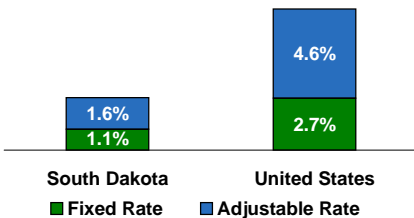
August 2009 Unemployment Rate



Source: Bureau of Labor Statistics

The Subprime Picture

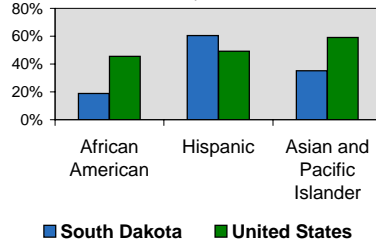
Subprime dollar share of all loans outstanding as of December 2008



Source: First American CoreLogic

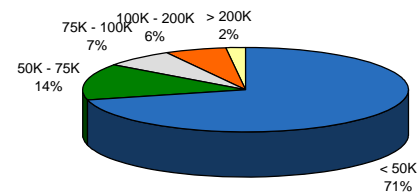
Homeownership is higher among Hispanic households in SD

2008 Homeownership Rate



Source: US Census Bureau - American Community Survey

Adjusted Household Gross Income South Dakota



Source: Internal Revenue Service, 2007