



Making Home Possible in Oregon

Financing Homeownership & Rental Housing

Freddie Mac is supporting the housing market and answering the nation's call to assist with its recovery. Our top priorities are providing essential liquidity to the market and helping to stem the foreclosure crisis. Over the past decade, Freddie Mac has invested approximately **\$75.3 billion** in home loans, helping **515,923** Oregon families own or rent a home.

	Freddie Mac Investment	Homeowners Served	Renters Served	Total Families Served
2008	\$7.7 billion	36,718	3,263	39,981
Past 10 Years	\$75.3 billion	479,918	36,005	515,923

In 2008 Freddie Mac:

- Enabled 2,736 Oregon homebuyers to purchase their first home.
- Financed loans for 18,541 low- and moderate-income Oregon families.
- Funded home loans with an average mortgage of \$203,270.

Preventing Foreclosure

We are proud to play a key role in sustaining homeownership by supporting the President's Making Home Affordable program. Freddie Mac helped approximately **88,000** homeowners avoid foreclosure in 2008, and **847** in Oregon alone.

	Loan Modifications	Repayment Plans	Forbearance	Other Foreclosure Alternatives	Total Families Avoiding Foreclosure
2008*	318	435	21	73	847

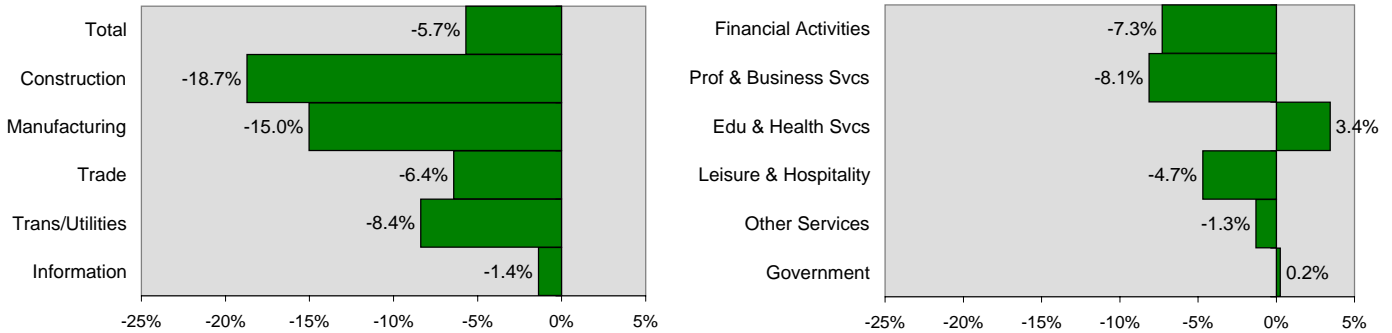
Homeowner Resources

- The mortgage lender, also called the "servicer." (Contact information located on mortgage statement.)
- www.MakingHomeAffordable.gov
- [Foreclosures in Oregon](#)
- [Homeowner's HOPE™ Hotline, \(888\) 995-HOPE™](#)
- [HUD-Certified Housing Counselors, \(800\) 569-4287](#)
- www.FreddieMac.com/avoidforeclosure or (800) FREDDIE

For more information, please go to www.freddiemac.com/states

* Based on completed agreements. Periodically, there are differences in and changes to our reported numbers due to the timing of completion.

Employment growth was strongest in Oregon's education and health services sector over the year ended July 2009

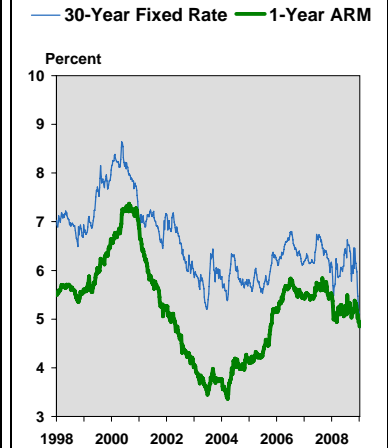


Source: Bureau of Labor Statistics, % change year ago

Indicators	2004	2005	2006	2007	2008
Gross State Product, C\$B	125,874	129,391	139,585	144,755	147,059
% Change	6.8	2.8	7.9	3.7	1.6
Total Non-Farm Employment (ths.)	1,606.7	1,654.5	1,703.5	1,731.3	1,720.7
% Change	2.1	3.0	3.0	1.6	-0.6
Unemployment Rate (%)	7.3	6.2	5.3	5.1	6.4
Personal Income Growth (%)	4.3	4.2	8.3	6.0	3.8
Population (ths.)	3,576.3	3,621.9	3,681.0	3,735.5	3,790.1
Single-Family Permits	20,728	23,840	19,859	15,310	7,466
Multifamily Permits	6,581	7,184	6,764	5,791	4,210
Existing Median Home Sales Price (ths.)	183.0	215.4	250.4	259.5	239.3
Mortgage Originations (# of SF loans)	178,658	210,204	186,734	n/a	n/a
Personal Bankruptcies (total ch. 7 & 13)	23,580	31,500	7,539	9,088	12,371
Existing Home Sales (ths.)	89.4	100.1	86.4	74.6	54.4
30-Year Fixed Mortgage Rate Average (%)	5.84	5.87	6.41	6.34	6.07
Rental Vacancy Rate (%)	11.8	8.3	7.5	5.9	5.4
Serious Mortgage Delinquency (% All Loans)	0.87	0.72	0.76	1.52	3.10
Foreclosure Rate (% All Loans)	0.33	0.24	0.24	0.47	0.97
Homeownership Rate (%)	63.0	63.8	64.8	64.6	64.3

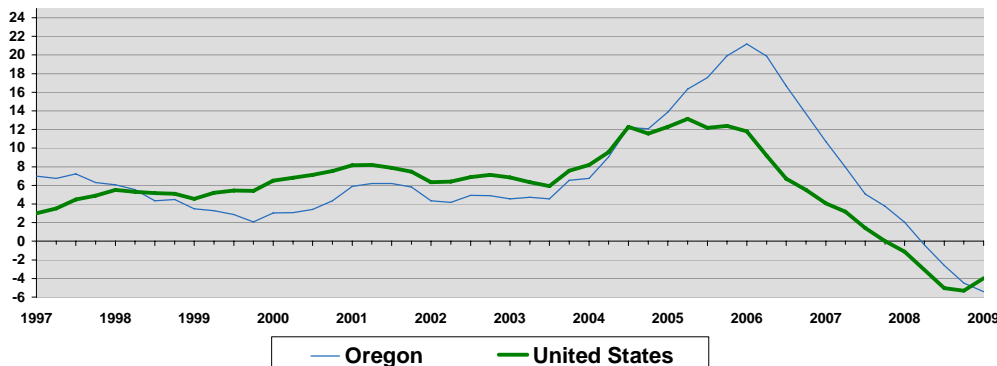
Sources: Moody's Economy.com, Bureau of Economic Analysis, Bureau of Labor Statistics, US Census Bureau, Federal Housing Finance Board, US District Courts, National Association of Realtors, First American CoreLogic, Federal Financial Institutions Examination Council, Freddie Mac

National Weekly Average Mortgage Interest Rates from Freddie Mac's Primary Mortgage Market Survey®



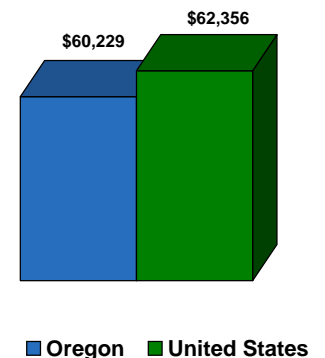
Source: Freddie Mac, Primary Mortgage Market Survey®

Annual % Change in House Prices



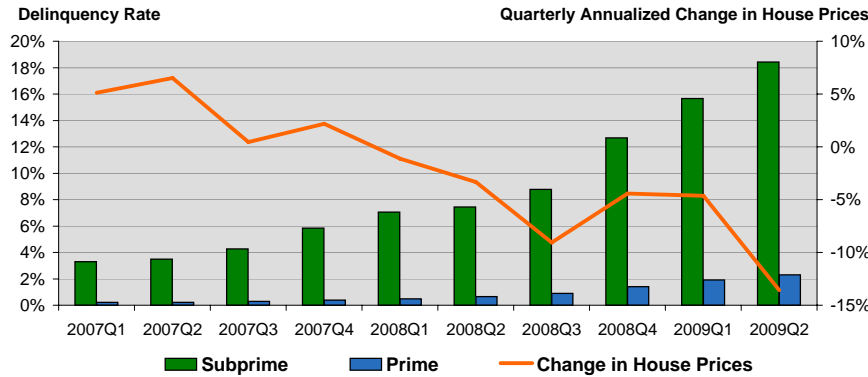
Source: Freddie Mac's Conventional Mortgage Home Price Index

2008Q4 Median Family Income



Source: US Census Bureau, Moody's Economy.com

Serious mortgage delinquencies are high and rising among prime and subprime borrowers in Oregon



Source: First American CoreLogic and Freddie Mac

National Rankings

Homeownership Rate	45
1 = Highest	
Mortgage Delinquency Rate	41
1 = Most Delinquent	
Median Family Income	29
1 = Highest	
Adjustable Rate Mortgage Share	22
1 = Highest Share	
Housing Affordability	48
1 = Most Affordable	
Employment Growth	48
1 = Highest Growth	

Homeownership Rates by Race and Ethnicity in Oregon

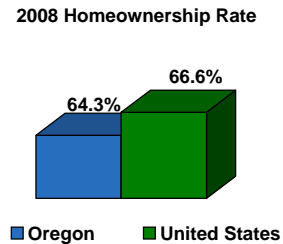
	Homeownership Rate in 2008	Change in Homeownership Rate from 2007
All Households	64.3%	-0.3%
White, Non-hispanic	66.8%	0.6%
Black	36.2%	-0.1%
Hispanic	43.7%	0.8%
Asian or Pacific Islander	61.5%	-2.7%

Source: US Census Bureau - American Community Survey

Homeownership Rate in 2008

Change in Homeownership Rate from 2007

Homeownership in Oregon is lower than the national average

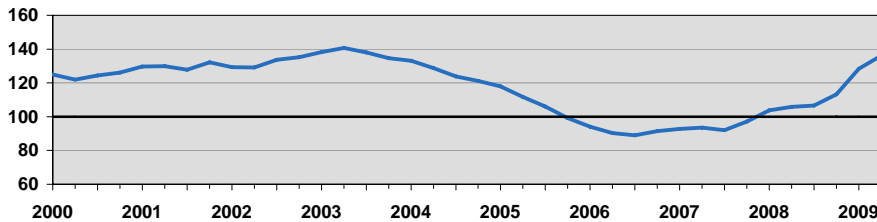


Source: US Census Bureau

State Housing Affordability Index

Oregon

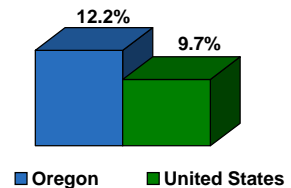
Share of the median-priced home affordable to the median-income family with a 30-year fixed-rate mortgage and 20% downpayment.



Source: Moody's Economy.com

The unemployment rate is higher in OR

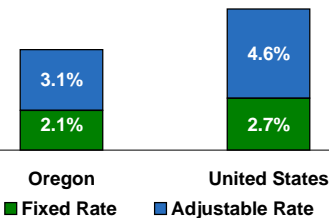
August 2009 Unemployment Rate



Source: Bureau of Labor Statistics

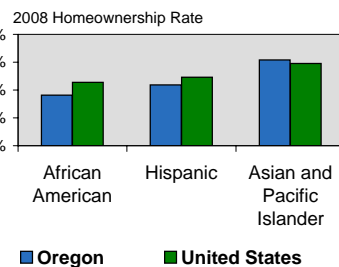
The Subprime Picture

Subprime dollar share of all loans outstanding as of December 2008



Source: First American CoreLogic

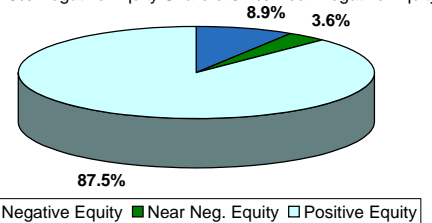
Homeownership in OR is higher among Asian households than in the US



Source: US Census Bureau - American Community Survey

Share of Homes with Negative Equity Oregon

US: 19.8% Negative Equity Share & 5.2% Near Negative Equity



Source: First American CoreLogic. Data represent share of homes where total mortgage debt is higher than home value.