



Making Home Possible in Oklahoma

Financing Homeownership & Rental Housing

Freddie Mac is supporting the housing market and answering the nation's call to assist with its recovery. Our top priorities are providing essential liquidity to the market and helping to stem the foreclosure crisis. Over the past decade, Freddie Mac has invested approximately **\$24.3 billion** in home loans, helping **254,439** Oklahoma families own or rent a home.

	Freddie Mac Investment	Homeowners Served	Renters Served	Total Families Served
2008	\$2.5 billion	18,892	2,492	21,384
Past 10 Years	\$24.3 billion	213,969	40,471	254,439

In 2008 Freddie Mac:

- Enabled 2,000 Oklahoma homebuyers to purchase their first home.
- Financed loans for 9,777 low- and moderate-income Oklahoma families.
- Funded home loans with an average mortgage of \$127,738.

Preventing Foreclosure

We are proud to play a key role in sustaining homeownership by supporting the President's Making Home Affordable program. Freddie Mac helped approximately **88,000** homeowners avoid foreclosure in 2008, and **680** in Oklahoma alone.

	Loan Modifications	Repayment Plans	Forbearance	Other Foreclosure Alternatives	Total Families Avoiding Foreclosure
2008*	238	383	9	50	680

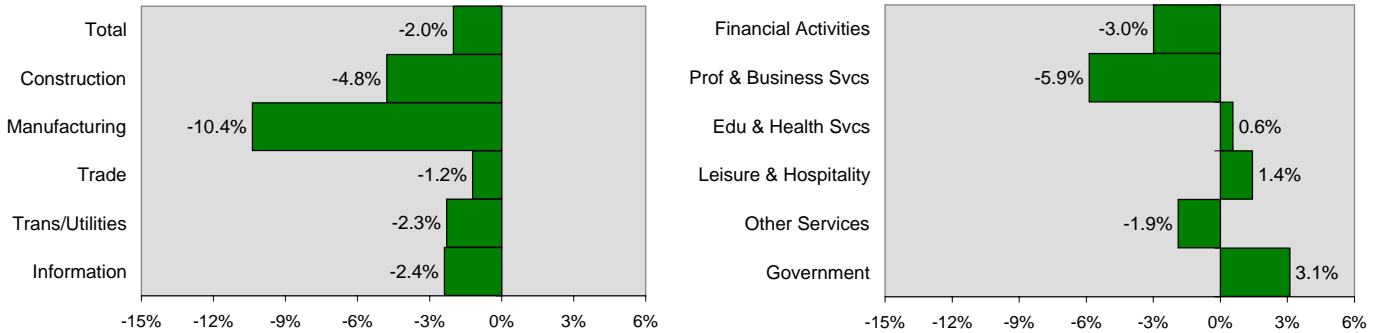
Homeowner Resources

- The mortgage lender, also called the "servicer." (Contact information located on mortgage statement.)
- www.MakingHomeAffordable.gov
- [Oklahoma HUD](#)
- [Homeowner's HOPE™ Hotline, \(888\) 995-HOPE™](#)
- [HUD-Certified Housing Counselors, \(800\) 569-4287](#)
- www.FreddieMac.com/avoidforeclosure or (800) FREDDIE

For more information, please go to www.freddiemac.com/states

* Based on completed agreements. Periodically, there are differences in and changes to our reported numbers due to the timing of completion.

Employment growth was strongest in Oklahoma's government sector over the year ended July 2009

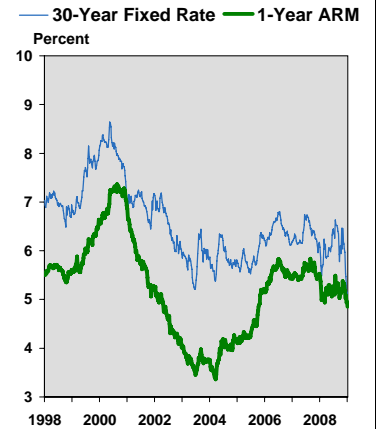


Source: Bureau of Labor Statistics, % change year ago

Indicators	2004	2005	2006	2007	2008
Gross State Product, C\$B	97,333	99,209	102,176	104,099	106,937
% Change	3.2	1.9	3.0	1.9	2.7
Total Non-Farm Employment (ths.)	1,461.4	1,499.5	1,540.0	1,568.4	1,595.4
% Change	1.1	2.6	2.7	1.8	1.7
Unemployment Rate (%)	5.0	4.5	4.1	4.1	3.8
Personal Income Growth (%)	8.0	6.7	9.5	8.0	6.4
Population (ths.)	3,512.0	3,530.1	3,568.1	3,608.1	3,642.4
Single-Family Permits	14,101	15,669	14,088	12,078	8,397
Multifamily Permits	2,967	2,693	1,752	2,652	2,105
Existing Median Home Sales Price (ths.)	101.4	108.6	116.5	120.3	118.9
Mortgage Originations (# of SF loans)	121,608	122,163	119,242	102,914	n/a
Personal Bankruptcies (total ch. 7 & 13)	25,956	38,481	6,911	8,766	10,757
Existing Home Sales (ths.)	93.1	104.4	106.2	102.4	87.3
30-Year Fixed Mortgage Rate Average (%)	5.84	5.87	6.41	6.34	6.07
Rental Vacancy Rate (%)	13.9	12.6	11.2	9.8	9.0
Serious Mortgage Delinquency (% All Loans)	2.38	2.46	2.62	3.32	3.84
Foreclosure Rate (% All Loans)	1.03	0.98	1.00	1.19	1.26
Homeownership Rate (%)	68.2	67.9	68.6	68.2	67.2

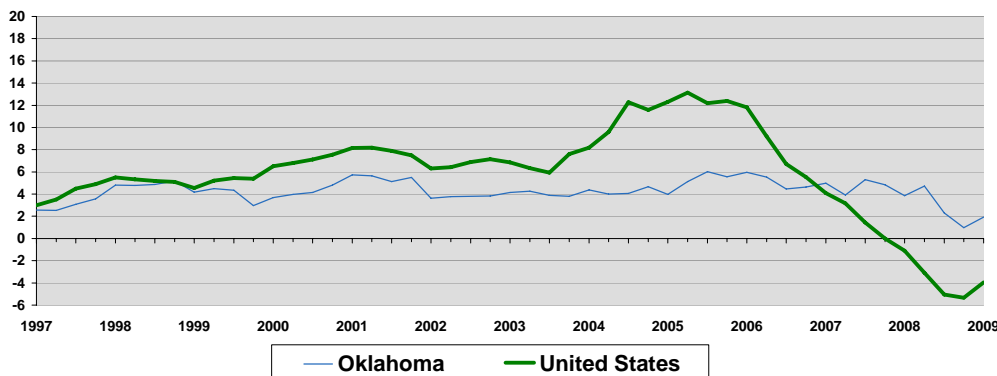
Sources: Moody's Economy.com, Bureau of Economic Analysis, Bureau of Labor Statistics, US Census Bureau, Federal Housing Finance Board, US District Courts, National Association of Realtors, First American CoreLogic, Federal Financial Institutions Examination Council, Freddie Mac

National Weekly Average Mortgage Interest Rates from Freddie Mac's Primary Mortgage Market Survey®



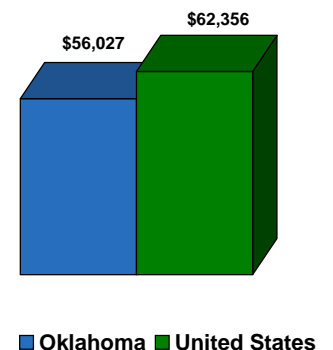
Source: Freddie Mac, Primary Mortgage Market Survey®

Annual % Change in House Prices



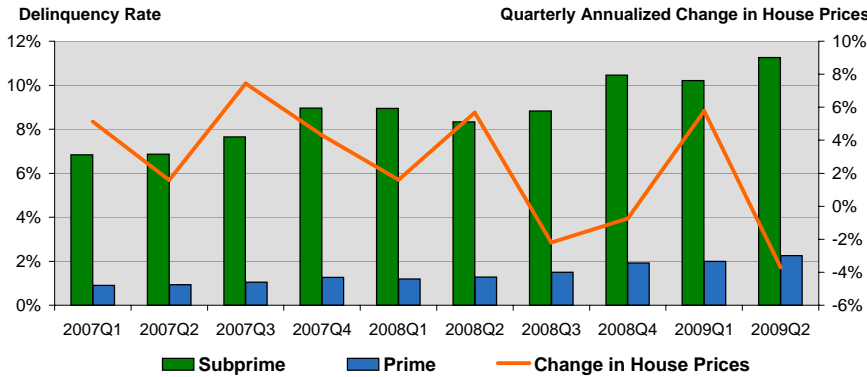
Source: Freddie Mac's Conventional Mortgage Home Price Index

2008Q4 Median Family Income



Source: US Census Bureau, Moody's Economy.com

Serious mortgage delinquencies are rising among prime and subprime borrowers in Oklahoma



Source: First American CoreLogic and Freddie Mac

National Rankings

Homeownership Rate	38
1 = Highest	
Mortgage Delinquency Rate	29
1 = Most Delinquent	
Median Family Income	38
1 = Highest	
Adjustable Rate Mortgage Share	40
1 = Highest Share	
Housing Affordability	13
1 = Most Affordable	
Employment Growth	11
1 = Highest Growth	

Homeownership Rates by Race and Ethnicity in Oklahoma

	Homeownership Rate in 2008	Change in Homeownership Rate from 2007
All Households	67.2%	-1.0%
White, Non-hispanic	71.6%	-0.5%
Black	44.2%	0.3%
Hispanic	51.2%	1.0%
Asian or Pacific Islander	56.8%	-1.9%

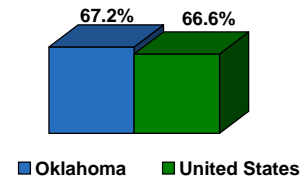
Source: US Census Bureau - American Community Survey

Homeownership Rate in 2008

Change in Homeownership Rate from 2007

Homeownership in Oklahoma is higher than the national average

2008 Homeownership Rate

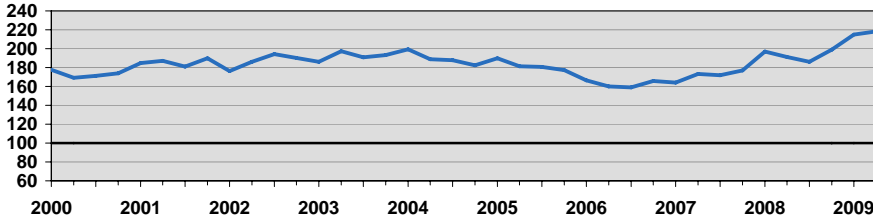


Source: US Census Bureau

State Housing Affordability Index

Oklahoma

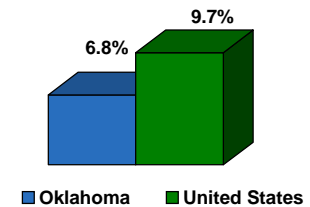
Share of the median-priced home affordable to the median-income family with a 30-year fixed-rate mortgage and 20% downpayment.



Source: Moody's Economy.com

Unemployment is low in OK

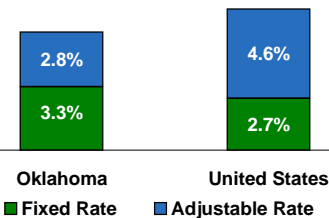
August 2009 Unemployment Rate



Source: Bureau of Labor Statistics

The Subprime Picture

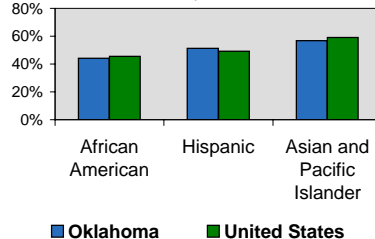
Subprime dollar share of all loans outstanding as of December 2008



Source: First American CoreLogic

Homeownership is higher among Hispanic households in OK

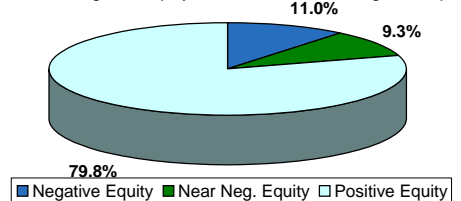
2008 Homeownership Rate



Source: US Census Bureau - American Community Survey

Share of Homes with Negative Equity Oklahoma

US: 19.8% Negative Equity Share & 5.2% Near Negative Equity



Source: First American CoreLogic. Data represent share of homes where total mortgage debt is higher than home value.