



Making Home Possible in Louisiana

Financing Homeownership & Rental Housing

Freddie Mac is supporting the housing market and answering the nation's call to assist with its recovery. Our top priorities are providing essential liquidity to the market and helping to stem the foreclosure crisis. Over the past decade, Freddie Mac has invested approximately **\$26 billion** in home loans, helping **239,388** Louisiana families own or rent a home.

	Freddie Mac Investment	Homeowners Served	Renters Served	Total Families Served
2008	\$2.9 billion	18,189	3,580	21,769
Past 10 Years	\$26 billion	201,958	37,430	239,388

In 2008 Freddie Mac:

- Enabled 2,505 Louisiana homebuyers to purchase their first home.
- Financed loans for 10,937 low- and moderate-income Louisiana families.
- Funded home loans with an average mortgage of \$153,462.

Preventing Foreclosure

We are proud to play a key role in sustaining homeownership by supporting the President's Making Home Affordable program. Freddie Mac helped approximately **88,000** homeowners avoid foreclosure in 2008, and **1,155** in Louisiana alone.

	Loan Modifications	Repayment Plans	Forbearance	Other Foreclosure Alternatives	Total Families Avoiding Foreclosure
2008*	299	620	200	36	1,155

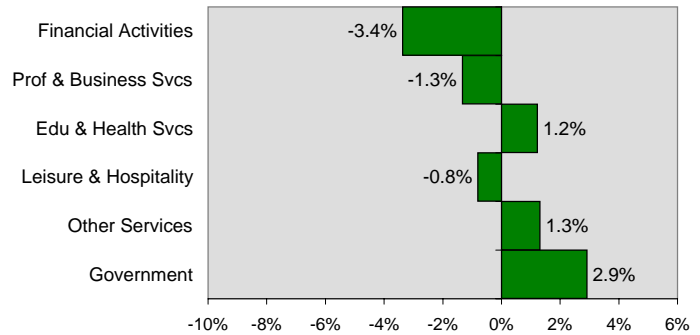
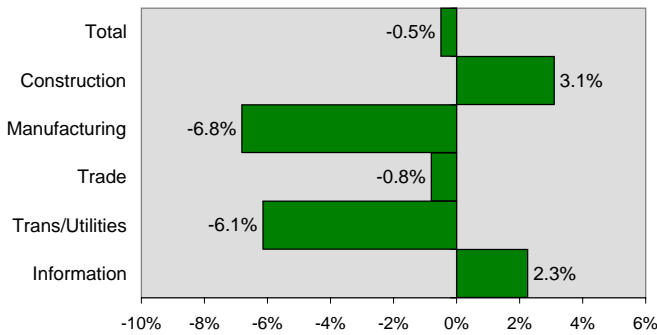
Homeowner Resources

- The mortgage lender, also called the "servicer." (Contact information located on mortgage statement.)
- www.MakingHomeAffordable.gov
- [Louisiana HUD](#)
- [Homeowner's HOPE™ Hotline, \(888\) 995-HOPE™](#)
- [HUD-Certified Housing Counselors, \(800\) 569-4287](#)
- www.FreddieMac.com/avoidforeclosure or (800) FREDDIE

For more information, please go to www.freddiemac.com/states

* Based on completed agreements. Periodically, there are differences in and changes to our reported numbers due to the timing of completion.

Employment growth was strongest in Louisiana's construction sector over the year ended July 2009



Source: Bureau of Labor Statistics, % change year ago

Indicators	2004	2005	2006	2007	2008
Gross State Product, C\$B	139,327	140,290	143,121	144,416	144,860
% Change	5.7	0.7	2.0	0.9	0.3
Total Non-Farm Employment (ths.)	1,917.5	1,891.8	1,853.2	1,915.5	1,940.0
% Change	0.6	-1.3	-2.0	3.4	1.3
Unemployment Rate (%)	5.5	6.7	3.9	3.8	4.6
Personal Income Growth (%)	5.7	-9.4	25.7	10.2	4.2
Population (ths.)	4,487.8	4,495.6	4,243.6	4,373.3	4,410.8
Single-Family Permits	20,684	20,206	23,806	16,640	11,689
Multifamily Permits	2,305	2,605	4,865	6,739	4,616
Existing Median Home Sales Price (ths.)	115.8	126.9	137.7	136.3	133.4
Mortgage Originations (# of SF loans)	144,202	136,091	130,657	117,551	n/a
Personal Bankruptcies (total ch. 7 & 13)	29,191	36,011	10,796	13,758	14,946
Existing Home Sales (ths.)	79.7	87.0	92.7	75.9	58.3
30-Year Fixed Mortgage Rate Average (%)	5.84	5.87	6.41	6.34	6.07
Rental Vacancy Rate (%)	7.3	8.8	7.9	8.8	10.3
Serious Mortgage Delinquency (% All Loans)	2.45	8.51	3.71	3.87	4.98
Foreclosure Rate (% All Loans)	0.90	0.61	0.93	1.20	1.27
Homeownership Rate (%)	66.2	67.8	68.5	67.9	68.5

Sources: Moody's Economy.com, Bureau of Economic Analysis, Bureau of Labor Statistics, US Census Bureau, Federal Housing Finance Board, US District Courts, National Association of Realtors, First American CoreLogic, Federal Financial Institutions Examination Council, Freddie Mac

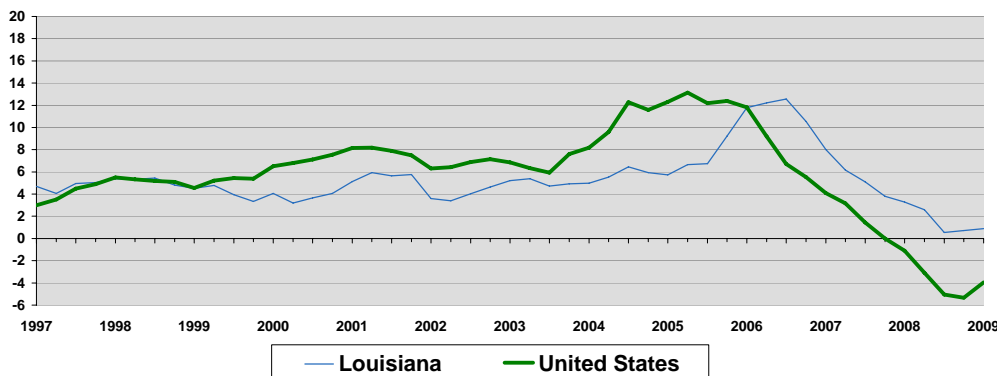
National Weekly Average Mortgage Interest Rates from Freddie Mac's Primary Mortgage Market Survey®

— 30-Year Fixed Rate — 1-Year ARM



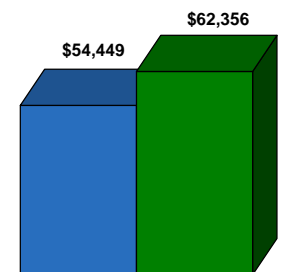
Source: Freddie Mac, Primary Mortgage Market Survey®

Annual % Change in House Prices



Source: Freddie Mac's Conventional Mortgage Home Price Index

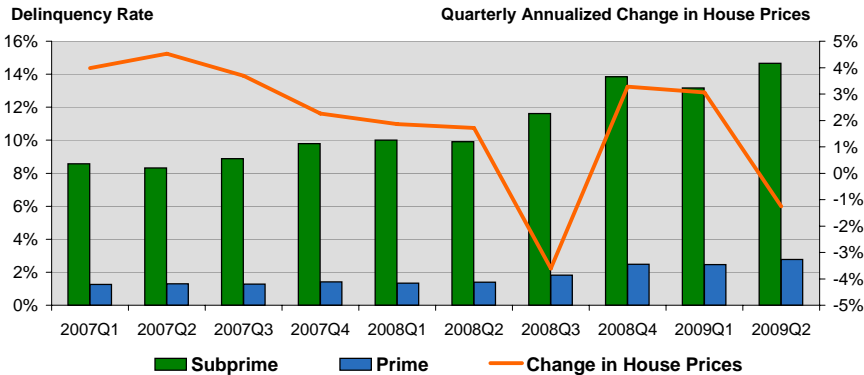
2008Q4 Median Family Income



■ Louisiana ■ United States

Source: US Census Bureau, Moody's Economy.com

Serious mortgage delinquencies are rising among both prime and subprime borrowers in Louisiana



Source: First American CoreLogic and Freddie Mac

National Rankings

Homeownership Rate	31
1 = Highest	
Mortgage Delinquency Rate	17
1 = Most Delinquent	
Median Family Income	42
1 = Highest	
Adjustable Rate Mortgage Share	38
1 = Highest Share	
Housing Affordability	19
1 = Most Affordable	
Employment Growth	4
1 = Highest Growth	

Homeownership Rates by Race and Ethnicity in Louisiana

	Homeownership Rate in 2008	Change in Homeownership Rate from 2007
All Households	68.5%	0.6%
White, Non-hispanic	76.7%	0.7%
Black	51.4%	0.9%
Hispanic	53.5%	1.7%
Asian or Pacific Islander	63.2%	0.2%

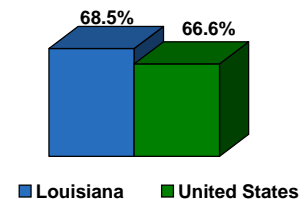
Source: US Census Bureau - American Community Survey

Homeownership Rate in 2008

Change in Homeownership Rate from 2007

Homeownership is higher in Louisiana than the national average

2008 Homeownership Rate

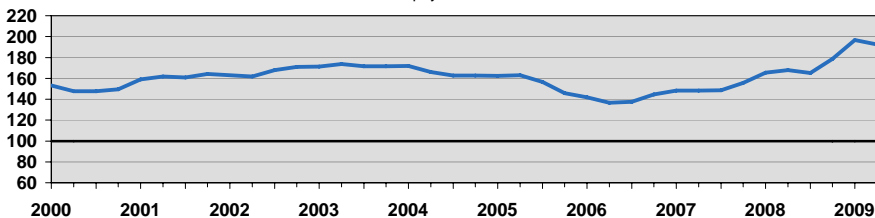


Source: US Census Bureau

State Housing Affordability Index

Louisiana

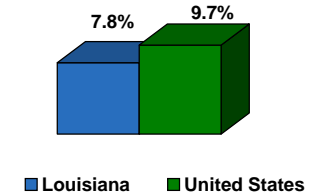
Share of the median-priced home affordable to the median-income family with a 30-year fixed-rate mortgage and 20% downpayment.



Source: Moody's Economy.com

Unemployment is low in LA

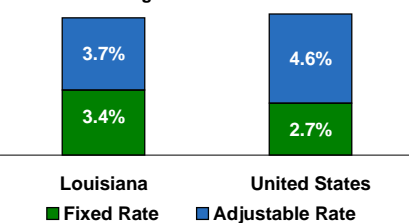
August 2009 Unemployment Rate



Source: Bureau of Labor Statistics

The Subprime Picture

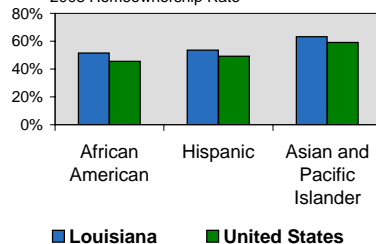
Subprime dollar share of all loans outstanding as of December 2008



Source: First American CoreLogic

Homeownership is high among minority groups in Louisiana

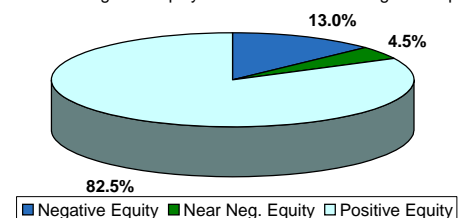
2008 Homeownership Rate



Source: US Census Bureau - American Community Survey

Share of Homes with Negative Equity Louisiana

US: 19.8% Negative Equity Share & 5.2% Near Negative Equity



Source: First American CoreLogic. Data represent share of homes where total mortgage debt is higher than home value.