



Making Home Possible in Iowa

Financing Homeownership & Rental Housing

Freddie Mac is supporting the housing market and answering the nation's call to assist with its recovery. Our top priorities are providing essential liquidity to the market and helping to stem the foreclosure crisis. Over the past decade, Freddie Mac has invested approximately **\$34 billion** in home loans, helping **323,951** Iowa families own or rent a home.

	Freddie Mac Investment	Homeowners Served	Renters Served	Total Families Served
2008	\$2.1 billion	15,622	721	16,343
Past 10 Years	\$34 billion	310,139	13,812	323,951

In 2008 Freddie Mac:

- Enabled 2,316 Iowa homebuyers to purchase their first home.
- Financed loans for 8,202 low- and moderate-income Iowa families.
- Funded home loans with an average mortgage of \$133,248.

Preventing Foreclosure

We are proud to play a key role in sustaining homeownership by supporting the President's Making Home Affordable program. Freddie Mac helped approximately **88,000** homeowners avoid foreclosure in 2008, and **991** in Iowa alone.

	Loan Modifications	Repayment Plans	Forbearance	Other Foreclosure Alternatives	Total Families Avoiding Foreclosure
2008*	390	477	74	50	991

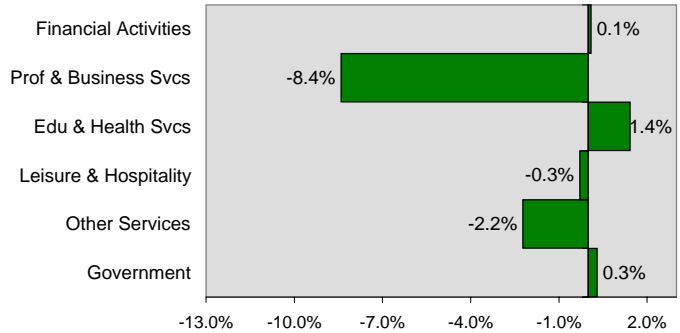
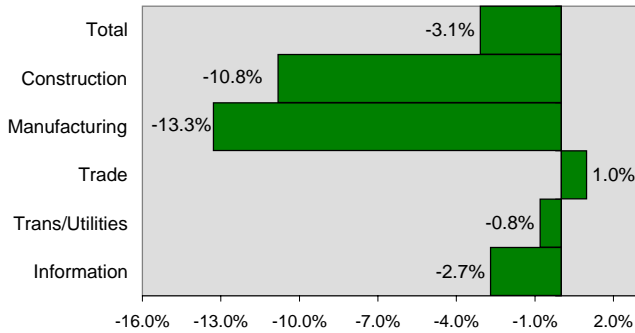
Homeowner Resources

- The mortgage lender, also called the "servicer." (Contact information located on mortgage statement.)
- www.MakingHomeAffordable.gov
- IowaMortgageHelp.com
Iowa Mortgage Help Hotline, (877) 622-4866
- Homeowner's HOPE™ Hotline, (888) 995-HOPE™
- HUD-Certified Housing Counselors, (800) 569-4287
- www.FreddieMac.com/avoidforeclosure or (800) FREDDIE

For more information, please go to www.freddiemac.com/states

* Based on completed agreements. Periodically, there are differences in and changes to our reported numbers due to the timing of completion.

Employment growth was strongest in Iowa's education and health services sector over the year ended July 2009



Source: Bureau of Labor Statistics, % change year ago

Indicators	2004	2005	2006	2007	2008
Gross State Product, C\$B	100,887	102,636	104,537	108,126	110,413
% Change	5.9	1.7	1.9	3.4	2.1
Total Non-Farm Employment (ths.)	1,457.3	1,480.5	1,504.2	1,519.1	1,523.2
% Change	1.2	1.6	1.6	1.0	0.3
Unemployment Rate (%)	4.6	4.3	3.8	3.7	4.1
Personal Income Growth (%)	7.8	3.1	4.2	7.2	5.7
Population (ths.)	2,942.7	2,951.8	2,967.3	2,983.4	3,002.6
Single-Family Permits	12,374	12,812	10,250	8,674	6,285
Multifamily Permits	3,971	3,954	3,107	2,497	2,127
Existing Median Home Sales Price (ths.)	114.0	119.3	121.2	123.0	121.4
Mortgage Originations (# of SF loans)	111,278	111,748	103,201	91,863	n/a
Personal Bankruptcies (total ch. 7 & 13)	12,712	18,250	4,684	6,792	7,785
Existing Home Sales (ths.)	70.5	74.5	74.9	71.4	55.3
30-Year Fixed Mortgage Rate Average (%)	5.84	5.87	6.41	6.34	6.07
Rental Vacancy Rate (%)	9.4	13.1	13.5	10.9	8.9
Serious Mortgage Delinquency (% All Loans)	1.56	1.85	2.16	2.81	3.33
Foreclosure Rate (% All Loans)	0.50	0.32	0.32	0.65	1.19
Homeownership Rate (%)	73.8	73.1	73.3	73.7	72.9

Sources: Moody's Economy.com, Bureau of Economic Analysis, Bureau of Labor Statistics, US Census Bureau, Federal Housing Finance Board, US District Courts, National Association of Realtors, First American CoreLogic, Federal Financial Institutions Examination Council, Freddie Mac

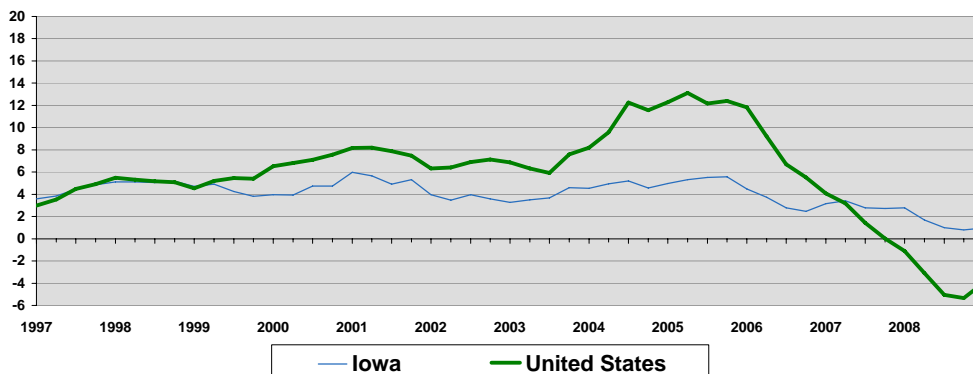
National Weekly Average Mortgage Interest Rates from Freddie Mac's Primary Mortgage Market Survey®

— 30-Year Fixed Rate — 1-Year ARM



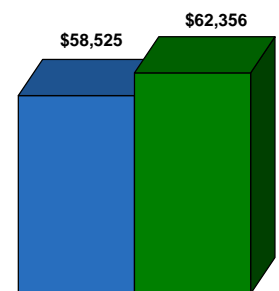
Source: Freddie Mac, Primary Mortgage Market Survey®

Annual % Change in House Prices



Source: Freddie Mac's Conventional Mortgage Home Price Index

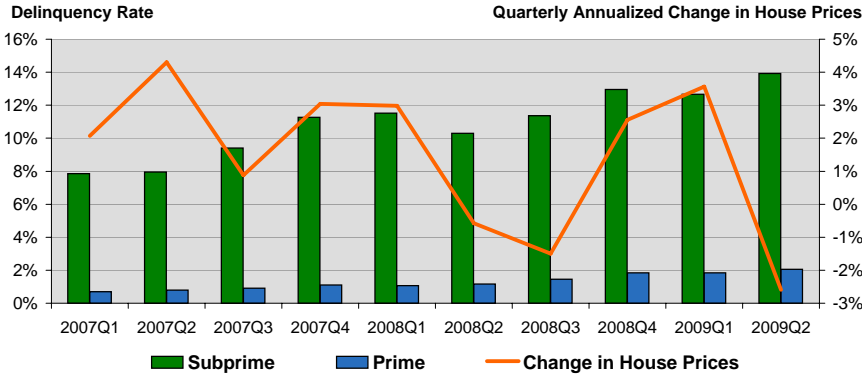
2008Q4 Median Family Income



■ Iowa ■ United States

Source: US Census Bureau, Moody's Economy.com

Serious mortgage delinquencies are rising in Iowa, but less sharply than among prime and subprime borrowers nationwide



Source: First American CoreLogic and Freddie Mac

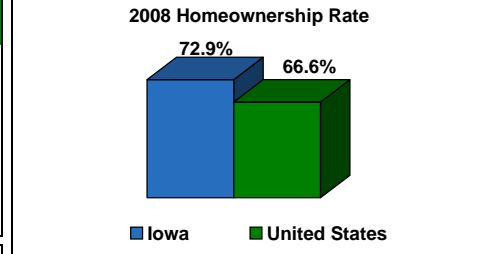
National Rankings

Homeownership Rate	5
1 = Highest	
Mortgage Delinquency Rate	37
1 = Most Delinquent	
Median Family Income	33
1 = Highest	
Adjustable Rate Mortgage Share	8
1 = Highest Share	
Housing Affordability	6
1 = Most Affordable	
Employment Growth	21
1 = Highest Growth	

Homeownership Rates by Race and Ethnicity in Iowa	Homeownership Rate in 2008	Change in Homeownership Rate from 2007
All Households	72.9%	-0.8%
White, Non-hispanic	75.2%	-0.2%
Black	29.1%	-2.2%
Hispanic	50.0%	-1.7%
Asian or Pacific Islander	54.7%	2.7%

Source: US Census Bureau - American Community Survey

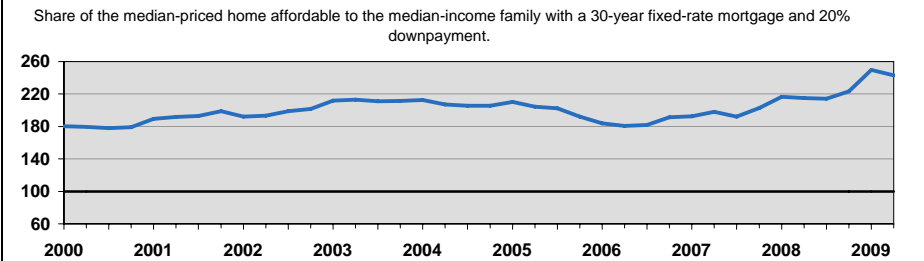
Homeownership is higher in Iowa than the national average



Source: US Census Bureau

State Housing Affordability Index

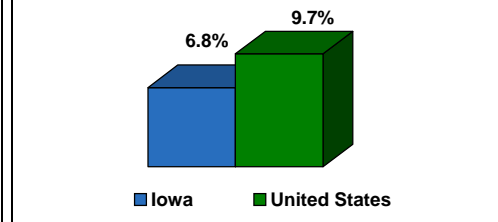
Iowa



Source: Moody's Economy.com

Unemployment is low in IA

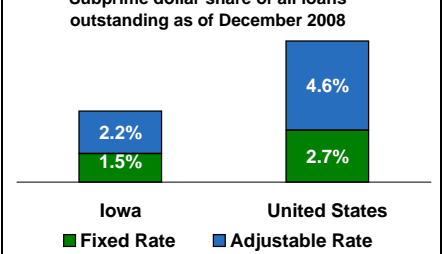
August 2009 Unemployment Rate



Source: Bureau of Labor Statistics

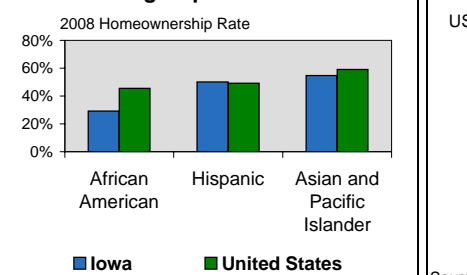
The Subprime Picture

Subprime dollar share of all loans outstanding as of December 2008



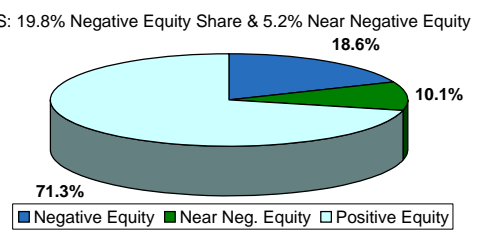
Source: First American CoreLogic

Homeownership rates among minority groups in IA



Source: US Census Bureau - American Community Survey

Share of Homes with Negative Equity Iowa



Source: First American CoreLogic. Data represent share of homes where total mortgage debt is higher than home value.