



Making Home Possible in Idaho

Over the past decade, Freddie Mac has invested **\$19.5 billion** in home loans, helping **174,232 Idaho families**.

	Freddie Mac Investment	Homeowners Served	Renters Served	Total Families Served
2006	\$2.9 billion	20,534	427	20,961
Past 10 Years	\$19.5 billion	170,927	3,304	174,232

In 2006 Freddie Mac:

- Enabled 2,285 Idaho homebuyers to purchase their first home.
- Financed loans for 9,443 low- and moderate-income Idaho families.
- Helped 188 Idaho families avoid foreclosure.
- Funded residential loans with an average mortgage of \$139,119.

- Since 2000, Freddie Mac funded \$38.3 million in mortgage revenue bonds, providing low-cost mortgages to Idaho families.
- Since 1998, Freddie Mac has invested \$19.7 million in low-income housing tax credits, creating 723 affordable homes for Idaho families.

Working with our partners, Freddie Mac helps make home possible for Idaho families every step of the way through the homebuying process.

Creating opportunities for successful homeownership through a comprehensive set of borrower education and outreach programs

Realizing possibilities by continually evolving our mortgage solutions to meet the individual needs of today's diverse borrowers

Preserving dreams by providing essential tools and education to help keep more of America's families in homes they can afford and keep

CreditSmart®:

Freddie Mac's *CreditSmart* is an award-winning financial education curriculum that helps consumers understand, build, and maintain better credit. *CreditSmart* training, which is typically provided by a community-based organization, also gives families in Idaho the knowledge to improve their financial outlook and achieve successful long-term homeownership.

Buying and Owning a Home: Freddie Mac's Online Guide to the Homebuying Process:

The free, online guide gives Idaho families the tools to help manage their finances, improve their credit, and reach their dreams, including homeownership. More information can be found at http://www.freddie.com/corporate/buying_and_owning.html

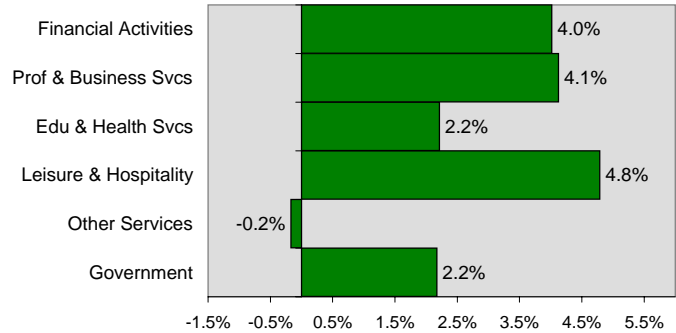
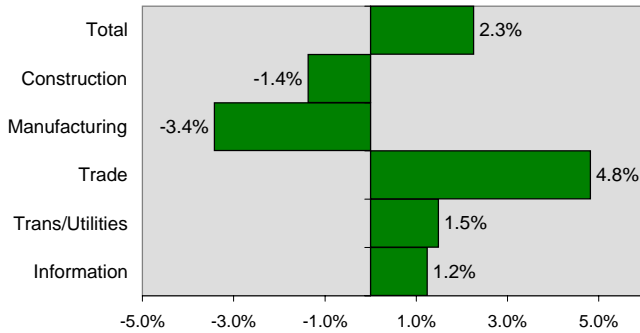
Home Possible® Mortgages:

Through Freddie Mac's *Home Possible* Mortgages, Idaho lenders can meet the home financing needs of borrowers looking for low down payments and flexible sources of funds, including first-time homebuyers, retirees, families in underserved areas, new immigrants and others. *Home Possible* Mortgages also offer greater flexibilities to those who serve Idaho communities like teachers, firefighters, healthcare workers, law enforcement officers, and military personnel.

Home Steps™:

HomeSteps is the second largest owner/seller of single-family real estate in America. It is a service brand of Freddie Mac, and its free-of-charge service allows homebuyers to search a database of houses for sale in Idaho or find a local agent to make the dream of homeownership a reality. More information can be found at www.homesteps.com.

Employment growth was strongest in Idaho's trade and leisure and hospitality services sectors in 2007

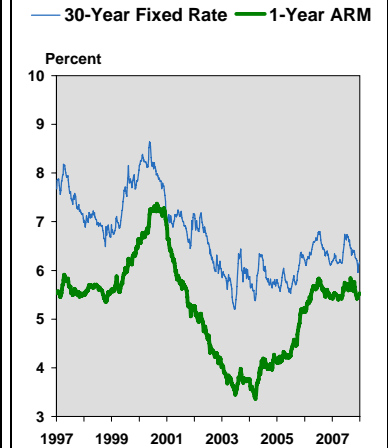


Source: Bureau of Labor Statistics, % change year ago

Indicators	2002	2003	2004	2005	2006
Gross State Product, C\$B	35,696	36,474	39,673	42,196	45,308
% Change	1.4	2.2	8.8	6.4	7.4
Total Non-Farm Employment (ths.)	568.2	572.0	587.9	611.3	639.6
% Change	0.1	0.7	2.8	4.0	4.6
Unemployment Rate (%)	5.4	5.3	4.7	4.0	3.4
Personal Income Growth (%)	2.4	2.9	9.5	6.0	8.7
Population (ths.)	1,344.3	1,367.4	1,394.5	1,429.4	1,466.5
Single-Family Permits	10,845	12,601	15,273	19,172	14,789
Multifamily Permits	2,643	2,490	2,835	2,406	2,286
Existing Median Home Sales Price (ths.)	138.3	138.9	150.0	163.5	180.0
Mortgage Originations (# of SF loans)	71,826	101,177	71,426	88,649	84,386
Personal Bankruptcies (total ch. 7 & 13)	8,644	9,426	9,323	11,818	2,875
Existing Home Sales (ths.)	25.3	27.1	32.1	0.0	0.0
30-Year Fixed Mortgage Rate Average (%)	6.53	5.83	5.84	5.87	6.41
Rental Vacancy Rate (%)	6.4	9.7	9.8	7.0	7.4
Serious Mortgage Delinquency (% All Loans)	2.00	1.68	1.47	1.05	0.86
Foreclosure Rate (% All Loans)	0.83	0.71	0.55	0.35	0.31
Homeownership Rate (%)	74.6	74.4	72.4	71.4	71.3

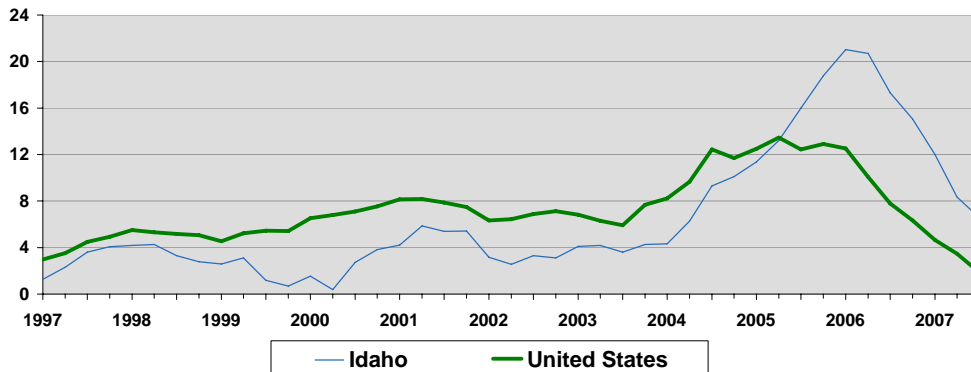
Sources: Moody's Economy.com, Bureau of Economic Analysis, Bureau of Labor Statistics, US Census Bureau, Federal Housing Finance Board, US District Courts, National Association of Realtors, First American CoreLogic, Federal Financial Institutions Examination Council, and Freddie Mac

National Weekly Average Mortgage Interest Rates from Freddie Mac's Primary Mortgage Market Survey®



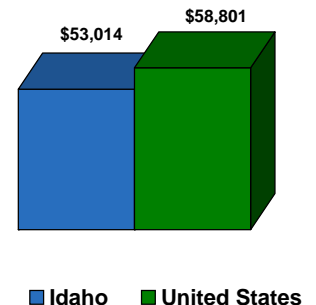
Source: Freddie Mac, Primary Mortgage Market Survey®

Annual % Change in House Prices



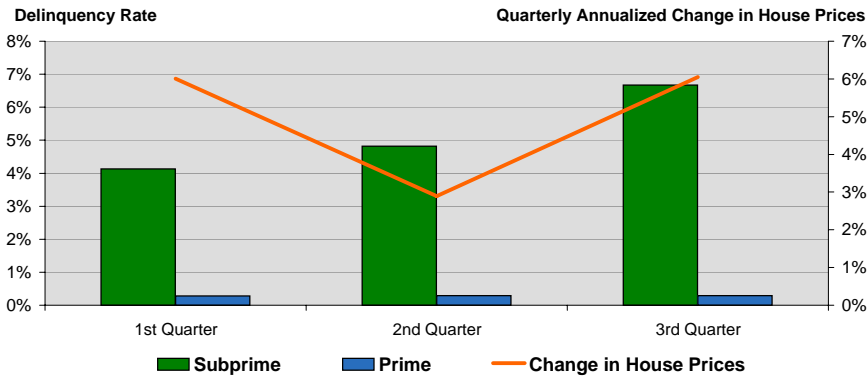
Source: Freddie Mac's Conventional Mortgage Home Price Index

2006 Median Family Income



Source: US Census Bureau, Moody's Economy.com

Serious mortgage delinquencies are rising in Idaho among subprime borrowers even though home values rose through the 3rd quarter of 2007



Source: First American CoreLogic and Freddie Mac

National Rankings

Homeownership Rate	11
1 = Highest	
Mortgage Delinquency Rate	43
1 = Most Delinquent	
Median Family Income	38
1 = Highest	
Adjustable Rate Mortgage Share	49
1 = Highest Share	
Housing Affordability	34
1 = Most Affordable	
Employment Growth	35
1 = Highest Growth	

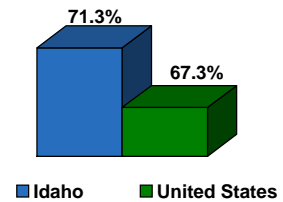
Homeownership Rates by Race and Ethnicity in Idaho

	Homeownership Rate in 2006	Homeownership Rate Gap Relative to All Households
All Households	71.3%	--
White, Non-hispanic	73.8%	2.6%
Black	40.9%	-30.4%
Hispanic	48.7%	-22.6%
Asian or Pacific Islander	63.2%	-8.1%

Source: US Census Bureau - American Community Survey

Homeownership is higher in Idaho than the national average

2006 Homeownership Rate



Source: US Census Bureau

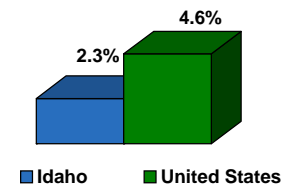
Characteristics of Subprime Mortgage Originations by Year Idaho

	2002	2003	2004	2005	2006
Adjustable Rate Mortgages (%)	55%	55%	70%	70%	70%
Non-Traditional Mortgages (%)	2%	7%	29%	50%	51%
Non-Owner Share (%)	16%	19%	25%	36%	36%
Share of Low-No Documentation	37%	40%	44%	51%	63%
Debt-to-Income Ratio	37%	37%	38%	37%	39%
Average Loan-to-Value	84%	86%	82%	80%	80%
Average Fico Credit Score	660	670	678	693	696

Source: First American CoreLogic. First liens only; by dollar amount. Negative amortization shares are not available.

Unemployment is low in Idaho

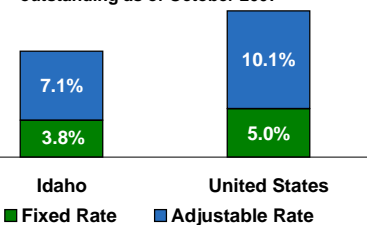
2007Q3 Unemployment Rate



Source: Bureau of Labor Statistics

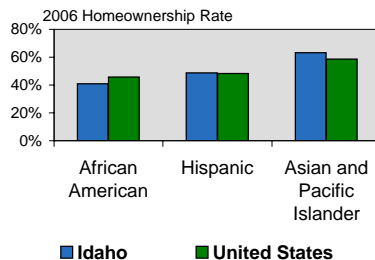
The Subprime Picture

Subprime dollar share of all loans outstanding as of October 2007



Source: First American CoreLogic

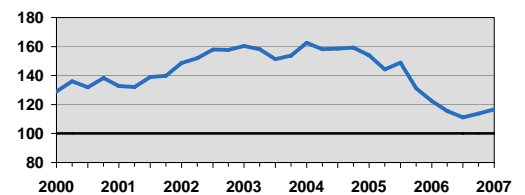
ID Homeownership rates are higher among Hispanic and Asian groups



Source: US Census Bureau - American Community Survey

State Housing Affordability Index Idaho

Share of the median-priced home affordable to the median-income family with a 30-year fixed-rate mortgage and 20% downpayment.



Source: Moody's Economy.com