



Making Home Possible in Colorado

Over the past decade, Freddie Mac has invested **\$113.2 billion** in home loans, helping **773,368 Colorado families**.

	Freddie Mac Investment	Homeowners Served	Renters Served	Total Families Served
2006	\$11.5 billion	65,559	10,584	76,143
Past 10 Years	\$113.2 billion	718,194	55,174	773,368

In 2006 Freddie Mac:

- Enabled 8,645 Colorado homebuyers to purchase their first home.
- Financed loans for 40,949 low- and moderate-income Colorado families.
- Helped 657 Colorado families avoid foreclosure.
- Funded residential loans with an average mortgage of \$170,544.

- Since 2000, Freddie Mac funded \$314.7 million in mortgage revenue bonds, providing low-cost mortgages to Colorado families.
- Since 1998, Freddie Mac has invested \$118.6 million in low-income housing tax credits, creating 5,602 affordable homes for Colorado families.

Working with our partners, Freddie Mac helps make home possible for Colorado families every step of the way through the homebuying process.

Creating opportunities for successful homeownership through a comprehensive set of borrower education and outreach programs

Realizing possibilities by continually evolving our mortgage solutions to meet the individual needs of today's diverse borrowers

Preserving dreams by providing essential tools and education to help keep more of America's families in homes they can afford and keep

Nuestro Barrio -- Denver:

Freddie Mac launched "Nuestro Barrio" (Our Neighborhood), a Spanish-language TV mini-series about Hispanic life in the United States. The series educates viewers on important financial issues including money management, credit, homeownership, predatory lending and foreclosure prevention. Key participants include The National Association of Hispanic Real Estate Professionals (NAHREP) and Colorado State Bank & Trust.

Houses for the Western Slope:

Freddie Mac launched the "Houses for Western Slope" homeownership initiative to increase homeownership for low- to moderate-income families in the Western Slope counties of Delta, Montrose, and Mesa. *Get The Facts!*, a dynamic outreach education initiative to dispel common misconceptions about buying and owning a home, and Loan Prospector® Outreach is used to determine if participants are ready to apply for a mortgage or if they need to continue counseling. Homebuyer education seminars are offered in both English and Spanish. Key participants include Housing Resources of Western Colorado (HRWC) and Wells Fargo.

Douglas County Housing Partnership Workforce Home Benefit:

The Douglas County Housing Partnership (DCHP) Workforce Home Benefit initiative is an employer-assisted housing initiative that provides direct assistance and information to help employees with the purchase of a home. In addition, the initiative improves retention and recruitment for employers. Key participants include Douglas County Housing Partnership, Wells Fargo, Colorado State Bank & Trust, the Colorado Division of Housing, and Douglas County Public Schools.

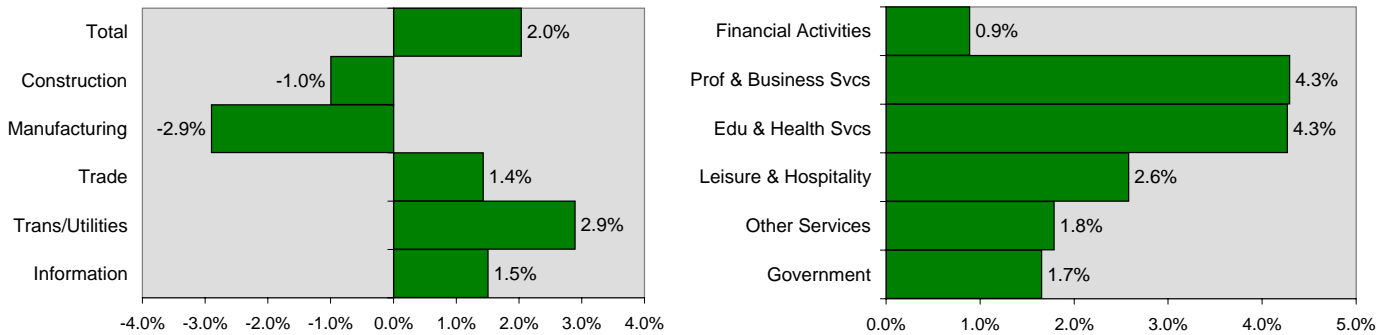
Calling Mesa County Home Workforce Home Benefit:

The *Calling Mesa County Home Workforce Home Benefit* initiative is an employer-assisted housing initiative that provides direct assistance and information to help employees with the purchase of a home. The initiative also improves retention and recruitment for employers. This initiative includes both private and public sector employers in Mesa County. Current participating employers include St. Mary's Hospital, Mesa County School District, Hilltop, and the Grand Junction Housing Authority.

Call Colorado Home:

Freddie Mac launched *Call Colorado Home* to help consumers prevent foreclosure, avoid predatory lending practices, obtain homebuyer education and homeownership counseling, and to offer lending alternatives to consumers seeking homeownership. Brothers Redevelopment, Inc. (BRI), a non-profit organization, manages the call center for the initiative. The call center refers callers to a network of regional non-profits that address consumers' housing-related questions and concerns. Chase Home Mortgage is the participating lender in this initiative.

Employment growth was strongest in Colorado's professional and business services and education and health services sectors in 2007

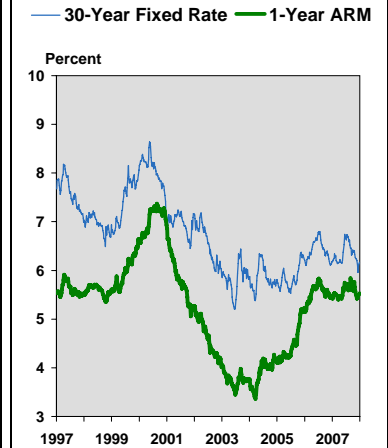


Source: Bureau of Labor Statistics, % change year ago

Indicators	2002	2003	2004	2005	2006
Gross State Product, C\$B	175,484	176,525	181,582	189,470	198,683
% Change	0.4	0.6	2.9	4.3	4.9
Total Non-Farm Employment (ths.)	2,184.2	2,152.8	2,179.6	2,226.0	2,278.8
% Change	-1.9	-1.4	1.2	2.1	2.4
Unemployment Rate (%)	5.7	6.2	5.6	5.1	4.3
Personal Income Growth (%)	0.2	1.2	5.8	7.3	7.0
Population (ths.)	4,500.1	4,546.0	4,598.5	4,663.3	4,753.4
Single-Family Permits	34,993	33,837	40,753	40,140	30,365
Multifamily Permits	12,878	5,732	5,746	5,751	7,978
Existing Median Home Sales Price (ths.)	227.0	225.0	234.0	258.0	250.0
Mortgage Originations (# of SF loans)	419,093	522,608	332,962	330,711	285,261
Personal Bankruptcies (total ch. 7 & 13)	20,765	25,400	27,375	42,166	9,541
Existing Home Sales (ths.)	110.2	111.8	124.3	129.8	123.8
30-Year Fixed Mortgage Rate Average (%)	6.53	5.83	5.84	5.87	6.41
Rental Vacancy Rate (%)	10.5	12.2	12.7	13.5	10.5
Serious Mortgage Delinquency (% All Loans)	1.17	1.47	1.69	1.84	2.16
Foreclosure Rate (% All Loans)	0.47	0.62	0.58	0.59	0.74
Homeownership Rate (%)	68.0	70.4	68.6	67.8	68.7

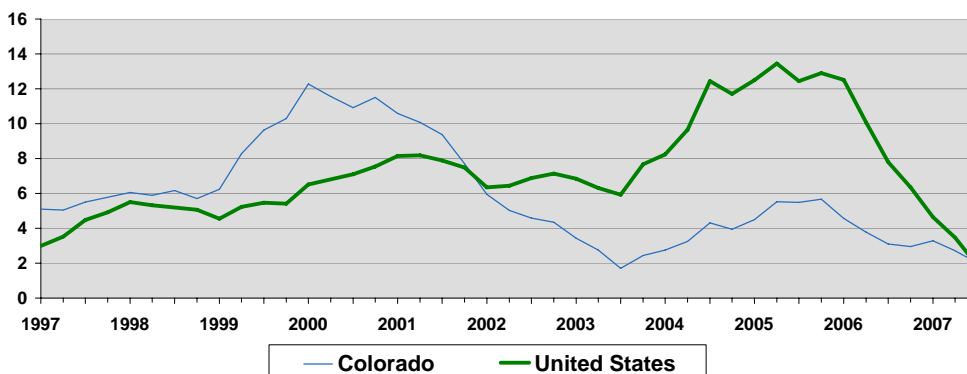
Sources: Moody's Economy.com, Bureau of Economic Analysis, Bureau of Labor Statistics, US Census Bureau, Federal Housing Finance Board, US District Courts, National Association of Realtors, First American CoreLogic, Federal Financial Institutions Examination Council, Freddie Mac

National Weekly Average Mortgage Interest Rates from Freddie Mac's Primary Mortgage Market Survey®



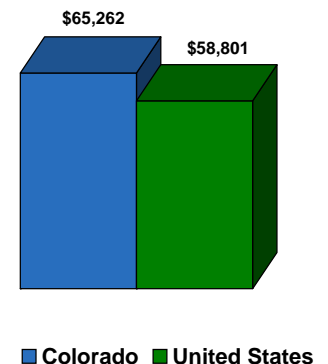
Source: Freddie Mac, Primary Mortgage Market Survey®

Annual % Change in House Prices



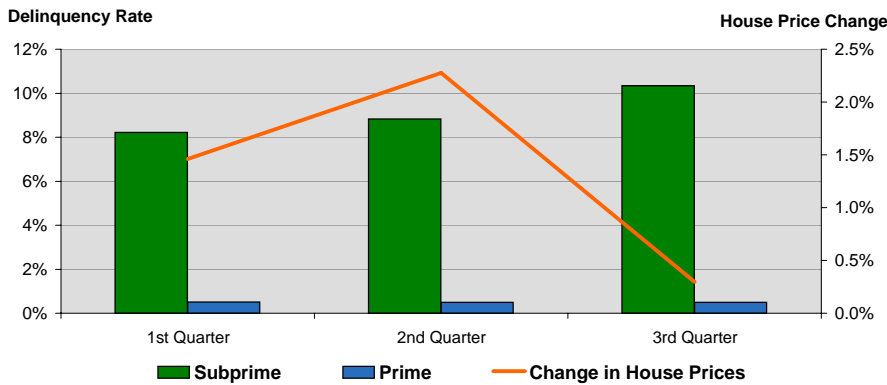
Source: Freddie Mac's Conventional Mortgage Home Price Index

2006 Median Family Income



Source: US Census Bureau, Moody's Economy.com

Serious mortgage delinquencies are rising among subprime borrowers in 2007 and are exacerbated by slowing house price growth in CO



Source: First American CoreLogic and Freddie Mac

National Rankings

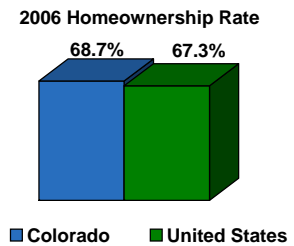
Homeownership Rate	35
1 = Highest	
Mortgage Delinquency Rate	20
1 = Most Delinquent	
Median Family Income	14
1 = Highest	
Adjustable Rate Mortgage Share	11
1 = Highest Share	
Housing Affordability	33
1 = Most Affordable	
Employment Growth	15
1 = Highest Growth	

Homeownership Rates by Race and Ethnicity in Colorado

	Homeownership Rate in 2006	Homeownership Rate Gap Relative to All Households
All Households	68.7%	--
White, Non-hispanic	72.6%	3.8%
Black	42.3%	-26.4%
Hispanic	51.4%	-17.3%
Asian or Pacific Islander	62.7%	-6.1%

Source: US Census Bureau - American Community Survey

Homeownership is higher in CO than the national average



Source: US Census Bureau

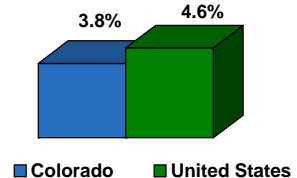
Characteristics of Subprime Mortgage Originations by Year Colorado

	2002	2003	2004	2005	2006
Adjustable Rate Mortgages (%)	63%	73%	84%	76%	71%
Non-Traditional Mortgages (%)	7%	20%	56%	65%	56%
Non-Owner Share (%)	15%	16%	15%	18%	21%
Share of Low-No Documentation	52%	49%	45%	48%	58%
Debt-to-Income Ratio	39%	39%	39%	39%	40%
Average Loan-to-Value	83%	84%	81%	80%	80%
Average Fico Credit Score	675	679	686	688	692

Source: First American CoreLogic. First liens only; by dollar amount. Negative amortization shares are not available.

Unemployment is low in CO

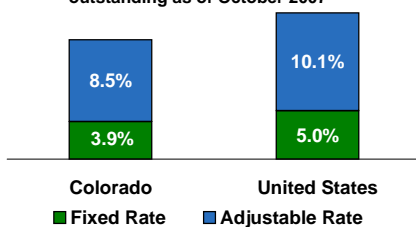
2007Q3 Unemployment Rate



Source: Bureau of Labor Statistics

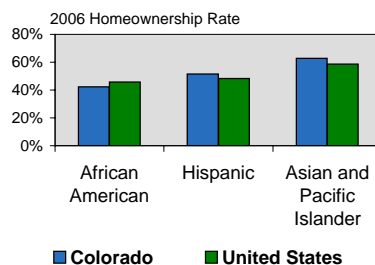
The Subprime Picture

Subprime dollar share of all loans outstanding as of October 2007



Source: First American CoreLogic

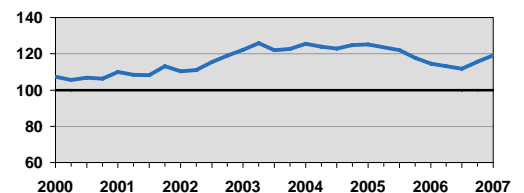
CO Homeownership is higher than US within Hispanic and Asian groups



Source: US Census Bureau - American Community Survey

State Housing Affordability Index Colorado

Share of the median-priced home affordable to the median-income family with a 30-year fixed-rate mortgage and 20% downpayment.



Source: Moody's Economy.com